

BEFORE THE CORPORATION COMMISSION OF OKLAHOMA

IN THE MATTER OF THE APPLICATION OF
OKLAHOMA GAS AND ELECTRIC COMPANY
FOR AN ORDER OF THE COMMISSION
AUTHORIZING APPLICANT TO MODIFY ITS
RATES, CHARGES, AND TARIFFS FOR RETAIL
ELECTRIC SERVICE IN OKLAHOMA

Cause No. PUD 201100087

FILED
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CORPORATION COMMISSION
OF OKLAHOMA



PUD ACCOUNTING EXHIBIT

NOVEMBER 9, 2011

**Oklahoma Gas & Electric Company
Index to PUD's Revenue Requirement Exhibit
Test Year Ended December 31, 2010
Cause No. PUD 201100087**

Schedule

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Oklahoma Gas & Electric Company
PUD REVENUE REQUIREMENT
Test Year Ended December 31, 2010
Cause No. PUD 201100087

LINE NO.	DESCRIPTION	(A) OG&E OKLAHOMA JURISDICTIONAL PRO FORMA AMOUNT	REFERENCE	(B) PUD OKLAHOMA JURISDICTIONAL ADJUSTED AMOUNT
1	PRO FORMA RATE BASE	\$3,351,854,028	B-1	\$3,099,937,990
2	RATE OF RETURN	8.750%	F-1	8.116%
3	OPERATING INCOME REQUIRED	293,287,227	1 times 2	251,590,967
4	PRO FORMA OPERATING INCOME	(248,424,621)	H-1	255,466,758
5	DIFFERENCE	44,862,606	3 minus 4	(3,875,791)
6	INCOME TAX GROSS UP FACTOR	28,393,351	1.6328957	(2,452,971)
7	PRO FORMA BASE RATE REVENUE INCREASE	<u>\$73,255,957</u>	5 times 6	<u>(\$6,328,762)</u>
REVENUE REQUIREMENT:				
8	RETURN REQUIREMENT	293,287,227	Line 3	251,590,967
9	TOTAL OPERATING EXPENSES	1,389,977,893	H-1	1,381,090,700
10	INCOME TAXES	93,068,868		66,679,482
11	REVENUE REQUIREMENT	<u>\$1,776,333,988</u>	Line 8+9+10	<u>\$1,699,361,149</u>

Oklahoma Gas & Electric Company
PUD PRO FORMA RATE BASE
Test Year Ended December 31, 2010
Cause No. PUD 201100087

LINE NO.	DESCRIPTION	(A) TOTAL COMPANY OG&E PRO FORMA RATE BASE	(B) PUD TOTAL COMPANY TEST YEAR ADJUSTMENTS	(C) PUD TOTAL COMPANY PRO FORMA RATE BASE	(D) OKLAHOMA ALLOCATION FACTOR	(E) PUD OKLAHOMA JURISDICTION RATE BASE
	<u>PLANT IN SERVICE:</u>					
1	UTILITY PLANT	7,512,477,957	(112,598,574)	7,399,879,383	86.69%	6,414,955,437
2	LESS: ACCUMULATED DEPRECIATION	(2,912,746,946)	(71,216,734)	(2,983,963,680)	86.74%	(2,588,290,096)
3	PLANT HELD FOR FUTURE USE	1,877,993	(1,877,993)	0	76.28%	0
4	NET PLANT	<u>\$4,601,609,004</u>	<u>(185,693,301)</u>	<u>4,415,915,703</u>	86.66%	<u>3,826,665,341</u>
	<u>OTHER RATE BASE INVESTMENT</u>					
5	CASH WORKING CAPITAL	17,581,155	(51,932,582)	(34,351,427)	88.11%	(30,267,042)
6	PREPAYMENTS	7,095,891	0	7,095,891	85.19%	6,044,990
7	MATERIAL & SUPPLIES	79,024,522	201,333	79,225,855	89.54%	70,938,831
8	FUEL INVENTORIES	68,609,075	0	68,609,075	83.62%	57,370,909
9	GAS IN STORAGE	8,347,167	0	8,347,167	83.62%	6,979,901
	<u>RATE BASE ADDITIONS & REDUCTIONS</u>					
10	ACCU. DEFERRED INC TAXES	(978,262,776)	(41,332,459)	(1,019,595,235)	87.07%	(887,761,571)
11	REGULATORY ASSETS	108,201,807	(9,300,000)	98,901,807	92.71%	91,691,865
12	REGULATORY LIABILITIES	(15,507,713)	0	(15,507,713)	93.70%	(14,530,727)
13	CUSTOMER DEPOSITS & ADVANCES	(63,315,986)	(957,630)	(64,273,616)	91.48%	(58,797,504)
14	OTHER (ACCRUED PENSION BENEFIT OBL.)	46,786,554	0	46,786,554	88.11%	41,223,633
15	OTHER (ASSET RETIREMENT OBLIGATION)	(11,093,907)	0	(11,093,907)	86.72%	(9,620,636)
16	RATE BASE	<u>3,869,074,793</u>	<u>(289,014,639)</u>	<u>3,580,060,154</u>	86.59%	<u>3,099,937,990</u>

OKLAHOMA GAS AND ELECTRIC
PUD ADJUSTMENTS TO RATE BASE
Test Year Ended December 31, 2010
Case No. PUD 20100667

LINE NO.	DESCRIPTION	(A) TOTAL COMPANY OGRE PRO FORMA RATE BASE	(B) PUD ADJUSTMENT NO. 1	(C) PUD ADJUSTMENT NO. 2	(D) PUD ADJUSTMENT NO. 3	(E) PUD ADJUSTMENT NO. 4	(F) PUD ADJUSTMENT NO. 5	(G) PUD ADJUSTMENT NO. 6	(H) PUD ADJUSTMENT NO. 7	(I) TOTAL PUD ADJUSTMENTS	(J) TOTAL COMPANY PRO FORMA RATE BASE
1	PLANT IN SERVICE: UTILITY PLANT	7,512,477,957	(112,598,574)							(112,598,574)	7,399,879,383
2	Constitution Work In Progress	0									
3	ACCUMULATED DEPRECIATION	(2,912,746,946)		(71,216,734)						(71,216,734)	(2,983,963,680)
4	PLANT HELD FOR FUTURE USE	1,877,993	(1,877,993)							(1,877,993)	
5	NET PLANT	4,601,899,004	(114,476,567)	(71,216,734)	0	0	0	0	0	(185,693,301)	4,415,915,703
6	OTHER RATE BASE INVESTMENT CASH WORKING CAPITAL	17,581,155					(51,532,582)			(51,532,582)	(34,351,427)
7	PREPAYMENTS	7,095,891									7,095,891
8	MATERIAL & SUPPLIES	79,024,522			201,333					201,333	79,225,855
9	FUEL INVENTORIES	68,609,075									68,609,075
10	GAS IN STORAGE	8,347,167									8,347,167
11	Other	0									
12	RATE BASE ADDITIONS & REDUCTIONS ACCU. DEFERRED INC TAXES	(978,262,776)					(41,332,459)			(41,332,459)	(1,019,595,235)
13	REGULATORY ASSETS	108,201,807						(9,300,000)		(9,300,000)	98,901,807
14	REGULATORY LIABILITIES	(15,607,713)									(15,607,713)
15	CUSTOMER DEPOSITS & ADVANCES	(63,315,986)			(957,630)					(957,630)	(64,273,616)
14	OTHER (ACCURED PENSION BENEFIT OBL.)	46,796,554									46,796,554
15	OTHER (ASSET RETIREMENT OBLIGATION)	(11,093,907)									(11,093,907)
16	RATE BASE	3,858,074,793	(114,476,567)	(71,216,734)	(957,630)	201,333	(51,532,582)	(41,332,459)	(9,300,000)	(259,014,639)	3,590,060,154

OKLAHOMA GAS AND ELECTRIC
EXPLANATION OF PUD ADJUSTMENTS TO RATE BASE
Test Year Ended December 31, 2010
Cause No. PUD 20110087

PUD ADJ. NO.	ADJUSTMENT DESCRIPTION	(A)	(B)
		IMPACT ON RATE BASE	
		INCREASE	DECREASE
1	To Adjust Plant in Service balance as of June 30, 2011 to reflect the known and measurable changes - KISER		(114,476,567)
2	To Adjust Accu. Depr. balance as of June 30, 2011 to reflect the known and measurable changes - KISER		(71,216,734)
3	To adjust Rate Base for Customer Deposits to reflect balance as of June 30, 2011 - Patel		(957,630)
4	To adjust Rate Base for Materials and supply to reflect a 13 month balance as of June 30, 2011 - Seyedoff	201,333	
5	To adjust cash working capital to PUD - Thompson		(51,932,582)
6	To update Accumulated Deferred Income Taxes to June 30, 2011 balance - Thompson		(41,332,459)
7	To adjust Regulatory assets to a June 30, 2011 balance - Kiser		(9,300,000)
Total Rate Base Adjustments		<u>\$201,333</u>	<u>(\$289,215,972)</u>

OKLAHOMA GAS AND ELECTRIC
CASH WORKING CAPITAL
Test Year Ended
December 31, 2010
Cause No. PUD 201100087

Section E
Schedule 1

LINE NO.	DESCRIPTION	(A) TOTAL COMPANY ADJUSTED FOR INC.	(B) PUD ADJUSTMENTS	(C) PUD TOTAL COMPANY PRO FORMA	(D) REVENUE LAG DAYS	(E) DOLLAR DAYS	(F) PUD ADJUSTED CWC
1	REVENUE	<u>2,004,606,057</u>		<u>2,004,606,057</u>	39,8300	<u>79,843,459,250</u>	
	<u>COST OF SERVICE</u>						
2	Fuel & Purchase Power	917,534,009		917,534,009	(34,6900)	(31,829,254,772)	
3	Payroll	149,297,219		149,297,219	(6,7600)	(1,009,249,200)	
4	Other O & M	244,981,034	(9,301,726)	235,679,308	(22,1500)	(5,220,296,672)	
5	Depreciation & Amortization	205,244,947	(205,244,947)	0			
6	Taxes Other than Income	80,303,625		80,303,625	(182,1600)	(14,628,108,330)	
7	Federal Income Tax	24,158,798	6,987,187	31,145,985	(37,7300)	(1,175,138,014)	
8	State Income Tax	4,236,553	1,197,804	5,434,357	(60,2500)	(327,420,009)	
9	Deferred Taxes	67,103,991	(67,103,991)	0			
10	Investment Tax Credit-Net	(3,726,468)	3,726,468	0	(87,4700)	(9,848,253,948)	
11	Long Term Debt	112,590,076		112,590,076			
12	Preferred Stock			0			
13	Common Equity Return	<u>202,884,273</u>	(202,884,273)	<u>0</u>			
14	Total Cost of Service	<u>\$2,004,606,057</u>		<u>\$1,531,984,579</u>	(41,8005)	<u>(64,037,720,945)</u>	1,531,984,579
	Daily Cost of Service (Revenue Requirement)	5,492,077			(1,97050)		4,197,218
15	Net Lag Days						(8,270,618)
16	Working Capital Requirement			Line 15 times 16			3,601,338
17	Sales & Franchise Tax Collections						(29,682,147)
18	Other						
19	Average Daily Cash Balance						
20	NET CASH WORKING CAPITAL REQUIREMENT						<u>(34,351,427)</u>

Total Company
 PUD Adjustment to Rate Base
 PUD Proposed Rate Base CWC
 Company Pro Forma
 17,581,155
(34,351,427)
(51,932,582)

Oklahoma Gas & Electric Company
 CAPITAL STRUCTURE
 Test Year Ended December 31, 2010
 Cause No. PUD 201100087

LINE NO.	(A) PUD CAPITALIZATION RATIOS	(B) PUD COST OF CAPITAL	(C) PUD WEIGHTED COST OF CAPITAL	(D) INCOME TAX GROSS UP FACTOR	(E) WEIGHTED COST OF CAPITAL WITH INCOME TAXES
1	46.930%	6.200%	2.910%	1.0000	2.91%
2	0.000%	0.000%	0.000%	1.0000	0.00%
3	<u>46.930%</u>		<u>2.910%</u>	1.0000	2.91%
4	53.070%	9.810%	5.206%	1.6328957	8.50%
TOTAL	<u>100.000%</u>		<u>8.116%</u>		<u>11.41%</u>

Oklahoma Gas & Electric Company
PUD ADJUSTED OPERATING INCOME STATEMENT
 Test Year Ended December 31, 2010
 Cause No. PUD 201100087

LINE NO.	DESCRIPTION	(A) OG&E TOTAL COMPANY PRO FORMA INCOME STATEMENT	(B) TOTAL PUD ADJUSTMENTS	(C) PUD TOTAL COMPANY PRO FORMA INCOME STATEMENT	(D) OKLAHOMA ALLOCATION FACTOR	(E) OG&E OKLAHOMA JURISDICTION AMOUNT	(F) PUD RECOMMENDED INCREASE	(G) PUD PRO FORMA RESULTS	(F) PUD RECOMMENDED INCREASE	(G) PUD PRO FORMA RESULTS
1	Operating Revenues:									
2	Electric	\$1,911,147,643	\$0	\$1,911,147,643	Direct	\$1,690,706,329		\$1,690,706,329	(\$6,328,762)	\$1,684,377,567
3	Other	20,202,457	2,611,880	22,814,337	Direct	12,371,702	2,611,880	14,983,582		\$14,983,582
4	Total Operating Revenue	\$1,931,350,100	\$2,611,880	\$1,933,961,980		\$1,703,078,031	\$2,611,880	\$1,705,689,911	(\$6,328,762)	\$1,699,361,149
5	Operating Expense:									
6	Fuel	\$700,613,811	\$0	\$700,613,811	83.71%	\$586,460,786	-	\$586,460,786	-	\$586,460,786
7	Purchased Power	216,920,198	\$0	216,920,198	95.91%	206,057,811	-	\$206,057,811	-	\$206,057,811
8	Other O&M	394,278,253	(\$9,301,726)	384,976,527	87.85%	346,759,391	(9,180,868)	\$338,578,523	-	\$338,578,523
9	Customer Deposit Interest	1,337,412	(\$200,883)	1,136,529	93.80%	1,254,443	(188,428)	\$1,066,015	-	\$1,066,015
10	Depreciation	212,299,854	(\$592,899)	211,706,955	87.35%	185,437,473	(517,897)	\$184,919,576	-	\$184,919,576
11	Amortization of Regulatory Asset	(9,488,099)	\$0	(9,488,099)	100.00%	(9,488,099)	-	(\$9,488,099)	-	(\$9,488,099)
12	Misc. Taxes	69,894,502	0	69,894,502	88.10%	92,724	-	\$92,724	-	\$92,724
13	Property Taxes	11,999,148	0	11,999,148	87.03%	60,831,333	-	\$60,831,333	-	\$60,831,333
14	Payroll Taxes				88.11%	10,572,031	-	\$10,572,031	-	\$10,572,031
15	Total Operating Expenses	\$1,597,960,322	(\$10,095,508)	\$1,587,864,814		\$1,389,977,993	(\$8,887,193)	\$1,381,090,700	\$0	\$1,381,090,700
16	Operating Income Before Income Tax	\$333,389,778	\$12,707,368	\$346,097,166		\$313,100,138	\$11,499,073	\$324,599,211	(\$6,328,762)	\$318,270,449
17	Less: Income Tax	\$63,377,523	\$8,184,991	\$71,562,514		\$64,675,516	\$4,456,937	\$69,132,453	(2,452,971)	\$66,679,482
18	Operating Income	\$270,012,141	\$4,522,397	\$274,534,538		\$248,424,622	\$15,955,010	\$264,379,632	(\$6,781,733)	\$257,597,899

OKLAHOMA GAS AND ELECTRIC
PUD OPERATING INCOME STATEMENT ADJUSTMENTS
Test Year Ended December 31, 2010
Cause No. PUD 201100087

LINE NO.	DESCRIPTION	(A) TOTAL COMPANY PRO FORMA INCOME STATEMENT	(B) PUD ADJUSTMENT NO. 1	(C) PUD ADJUSTMENT NO. 2	(D) PUD ADJUSTMENT NO. 3	(E) PUD ADJUSTMENT NO. 4	(F) PUD ADJUSTMENT NO. 5	(G) PUD ADJUSTMENT NO. 6
1	Operating Revenue:							
2	Electric	\$1,911,147,643						
3	Other	20,202,457						
4	Total Operating Revenue	\$1,931,350,100	0	0	0	0	0	0
5	Operating Expense:							
6	Fuel	\$700,613,811						
7	Purchased Power	216,920,198						
8	Other O&M	394,278,253	(35,189)	(140,212)	(77,659)	(356,564)	(228,961)	(775,426)
9	Customer Deposit Interest	1,337,412						
10	Depreciation	212,299,654						
11	Amortization of Regulatory Asset	(9,488,099)						
12	Misc. Taxes	105,243						
13	Property Taxes	69,894,502						
14	Payroll Taxes	11,999,148						
15	Total Operating Expenses	\$1,597,960,322	(\$35,189)	(\$140,212)	(\$77,659)	(\$356,564)	(\$228,961)	(\$775,426)
16	Operating Income Before Income tax	\$333,389,778						
17	Less: Income Tax	\$63,377,523						
18	Gains from Disposition of Allowances	\$0						
19	Accretion Expense	(\$114)						
20	Operating Income	\$270,012,141						

OKLAHOMA GAS AND ELECTRIC
PUD OPERATING INCOME STATEMENT ADJUSTMENTS
Test Year Ended December 31, 2010
Cause No. PUD 201100087

LINE NO.	DESCRIPTION	(P) PUD ADJUSTMENT NO. 15	(Q) PUD ADJUSTMENT NO. 16	(R) PUD ADJUSTMENT NO. 17	(S) PUD ADJUSTMENT INCOME TAX	(T) PUD TOTAL COMPANY ADJUSTMENTS	(U) PUD TOTAL COMPANY PRO FORMA INCOME STATEMENT
1	<u>Operating Revenue:</u>						
2	Electric					\$0	\$1,911,147,643
3	Other					\$2,611,880	22,814,337
4	Total Operating Revenue	0	0	0	0	\$2,611,880	\$1,933,961,980
5	<u>Operating Expense:</u>						
6	Fuel					\$0	\$700,613,811
7	Purchased Power					0	216,920,198
8	Other O&M	(2,262,382)	(168,123)	23,692		(9,301,726)	384,976,527
9	Customer Deposit Interest					(200,883)	1,136,529
10	Depreciation					(592,899)	211,706,955
11	Amortization of Regulatory Asset					0	(9,488,099)
12	Misc. Taxes					0	105,243
13	Property Taxes					0	69,894,502
14	Payroll Taxes					0	11,999,148
15	Total Operating Expenses	(\$2,262,382)	(\$168,123)	\$23,692	0	(10,095,508)	\$1,587,864,814
16	Operating Income Before Income tax					12,707,388	\$346,097,166
17	Less: Income Tax				8,184,991	8,184,991	\$71,562,514
18	Gains from Disposition of Allowances						
19	Accretion Expense						
20	Operating Income				(8,184,991)	4,522,397	\$274,534,652

OKLAHOMA GAS AND ELECTRIC
EXPLANATION OF PUD ADJUSTMENTS TO THE OPERATING INCOME STATEMENT
Test Year Ended December 31, 2010
Cause No. PUD 201100087

PUD ADJ. NO.	ADJUSTMENT DESCRIPTION	(A)	(B)
		INCREASE	DECREASE
1	To remove advertising & marketing expenses that are considered promotional -Forbes		(35,189)
2	To remove regulatory expenses associated - Seyedoff		(140,212)
3	To remove Wind Power Educational Expenses that exceed tariff expenses - Forbes		(77,659)
4	To remove Sales, Demonstrating and Selling expense From expense - Forbes		(356,564)
5	To reflect known and measurable changes to Dues and Donations Hinex-Ford		(228,961)
6	To reflect known and measurable changes to payroll - Fisher		(775,426)
7	To reflect the appropriate level of payroll taxes Fisher		(57,624)
8	To reflect known and measurable changes to Int. on Cust. Dep. - Patel		(200,883)
9	To reflect the appropriate level of Teamshare - Fisher		(217,837)
10	To reflect appropriate level of depreciation to June 30, 2011- Kiser		(592,899)
11	To reflect 50% of legislative advocacy - Hinex-Ford		(84,020)
12	Non-Fuel Other Revenue Adjustment - Davis		(2,611,880)
13	To reduce restoration of retirement income plan - Fisher		(1,568,185)
14	Long-term Incentive - Fisher		(3,353,236)
15	To remove new employee adjustment - Fisher		(2,262,382)
16	To remove payroll taxes related to new positions - Fisher		(168,123)
17	To update postage - Hinex-Ford	23,692	
Total adjustments to operating income		<u>23,692</u>	<u>(12,731,080)</u>

Oklahoma Gas & Electric Company
PUD PRO FORMA CALCULATION OF TAXABLE INCOME
 Test Year Ended December 31, 2010
 Cause No. PUD 201100087

LINE NO.	DESCRIPTION	OG&E TOTAL COMPANY PRO FORMA AMOUNT	PUD TEST YEAR ADJUSTMENT	PUD TOTAL COMPANY PRO FORMA AMOUNT	ALLOCATION FACTOR	OG&E OKLAHOMA JURISDICTION AMOUNT
1	Operating income before taxes	333,389,779	12,707,387	346,097,166	93.91%	313,100,138
2	Interest-Long Term	112,589,962	(8,410,212)	104,179,750	86.41%	97,291,006
3	<u>Permanent Differences:</u>					
4	Lobbying Expenses Disallowed	0	-	0		
5	Meals & Memberships Expense Disallowed	0	-	0		
6	Penalties & Other	0	0	0		
7	Manufacturing Deduction	0	0	0		332
8	Medicare Part D	9,757,524		9,757,524	86.41%	8,431,476
9	Amort of Net Unfunded Def Inc Taxes	9,686,987		9,686,987	86.41%	8,370,525
	Acretion	(114)		(114)		
10	Total Permanent Differences	19,444,397	0	19,444,397	86.41%	16,802,333
11	Book Taxable Income	240,244,214	21,117,599	261,361,813	96.82%	232,611,465
12	Total Income Tax at Combined Rate of 38.7591	93,116,495	8,184,991	101,301,486	96.82%	90,158,110
13	<u>Other Differences:</u>					
	Amortization of Prior Period ITC	(3,726,468)		(3,726,468)	86.41%	(3,220,105)
	Amortization of Regulatory Income Tax Liabilities/Assets Net	0		0	86.41%	0
	Other Adjustments to Income Tax -	(15,509,010)		(15,509,010)	85.19%	(13,212,529)
	Federal Wind Production Tax Credit	(2,156,396)		(2,156,396)	85.19%	(1,837,090)
	Oklahoma Wind Production (Zero Emissions) Tax Cred	(9,860,556)		(9,860,556)	86.41%	(8,520,674)
	Oklahoma Investment Tax Credit	(83,361)		(83,361)	86.41%	(72,034)
	Oklahoma Gas Manufacturing Credit	1,362,187		1,362,187	86.41%	1,177,089
	Other State Adjustments, Rounding	256,011		256,011	86.41%	221,223
	Adjustment for FERC/GAAP Differences	(21,379)		(21,379)	86.41%	(18,474)
	Adjustments Related to Prior Periods -	0		0		0
	2007 Return-to-Provision (true-up) Adjustments	(8,958)		(8,958)		0
	FAS 5 Reserve Adjustment	8,958		8,958		0
	Total Other Differences	(29,738,972)	-	(29,738,972)		(25,482,594)
14	Adjustments Related to Prior Periods -					
15	2007 Return-to-Provision (true-up) Adjustments	(8,958)		(8,958)		0
16	FAS 5 Reserve Adjustment	8,958		8,958		0
17	Total Other Differences	(29,738,972)	-	(29,738,972)		(25,482,594)
18	Total Federal and State Current and Deferred Income Taxes	63,377,523	8,184,991	71,562,514		64,675,516

SECTION J
SCHEDULE 2

Oklahoma Gas & Electric Company
INTEREST CALCULATION
Test Year Ended December 31, 2010
Cause No. PUD 201100087

LINE NO.	DESCRIPTION	(A) PUD TOTAL COMPANY PRO FORMA	
1	RATE BASE (Sec B, Schedule 1)	3,580,060,154	3,099,937,990
2	WEIGHTED COST OF DEBT (Sec F, Schedule 1)	<u>2.910%</u>	<u>2.910%</u>
3	INTEREST ON DEBT	104,179,750	90,208,196
4	MODIFICATION TO TRUE UP INTEREST ON DEBT TO PUD'S COST OF SERVICE MODEL CALCULATION		
5	ADJUSTED INTEREST ON DEBT	<u>104,179,750</u>	<u>90,208,196</u>

Oklahoma Gas & Electric Company
ADJUSTMENTS TO CURRENT INCOME TAX EXPENSE
Test Year Ended December 31, 2010
Cause No. PUD 201100087

LINE NO.	ADJUSTMENT DESCRIPTION	(A) INCREASE	(B) DECREASE
<u>PUD ADJUSTMENT NO. 1</u>			
1	To synchronize interest expense with PUD's pro forma rate base	(8,410,212)	

CERTIFICATE OF ELECTRONIC SERVICE

I, the undersigned, do hereby certify that on the 9th day of November, 2011, a true and correct copy of the above and foregoing was sent electronically, addressed to the following:

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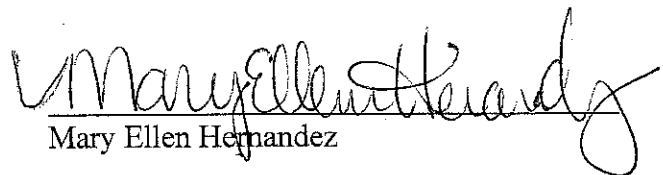
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