STANDARD PRICING SCHEDULE: SCRR STORM COST RECOVERY RIDER

STATE OF OKLAHOMA

EFFECTIVE IN: All territory served.

<u>APPLICABILITY</u>: This rider is applicable to and becomes a part of each Oklahoma retail rate schedule and is applicable to all kWh of the respective Oklahoma retail rate classes except those kWh exempted under specific tariff or special contract provisions.

TERM: This rider will be in effect until modified or terminated by the Commission.

DESCRIPTION: The purpose of the Storm Cost Recovery Rider (SCRR) is to recover costs associated with the operation and maintenance expenses resulting from storm damage. Recovery for actual storm costs through this rider is limited to recovery of the amounts established by OCC order. The amount to be recovered by the storm cost recovery factors shall be determined initially based on a 60 month recovery period beginning the implementation of new rates; subsequent factors shall be determined based on the remaining life of the SCRR. As an offset to storm costs, this rider credits to customers, by service level (SL), the jurisdictional portion of net revenues received from the sale of designated SO₂ credits (SO₂C) as described in the settlement agreement, allocated to SL using kWh by SL for the previous calendar year. The SCRR amounts to be recovered by SL are shown in the SCRR report.

SCRR REPORTS AND UPDATES:

Each year this rider is in effect, on or before March 1st, the Company will file with the Commission a report detailing by service level:

- the total amount to be recovered, including amounts from new storms,
- the amounts collected during the prior period,
- any SO₂ credits or other offset for over-recovery of storm costs in base rates,
- the remaining balance including carrying costs established in the Company's last rate case,
- the amount to be recovered during the next period, and
- the projected jurisdictional kWh sales by service level.

In addition, the Company will file with the Commission the revised SCR factors for the subsequent year. The Director of the Public Utility Division will approve the revised SCR factors to become effective with the first billing cycle of the April billing month.

Rates Authorized by the Oklahoma Corporation Commission:			Public Utilities Division Stamp
(Effective)	(Order No.)	(Cause/Docket No.)	
July 1, 2018	679358	PUD 201700496	APPROVED
May 1, 2017	662059	PUD 201500273	June 26, 2018
August 2, 2012	599558	PUD 201100087	DIRECTOR
September 2, 2008	558445	PUD 200800215 (original)	of
-		-	PUBLIC UTILITY DIVIS

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CALCULATION METHOD FOR THE STORM COST RECOVERY FACTORS (SCRF):

The SCRFs are calculated annually. The formula for calculation is as follows.

- SL SCRF (\$ per kWh) = SL SCRA \div SL projected annual kWh sales;
 - where: the SL SCRA is the annual SCR amount to be recovered from a SL customer group through the SL SCRF.

The SL SCRA will be calculated by the Company and filed in the SCR rider report with the Commission. The calculation of the initial SL SCRF is shown as Attachment 1 to this rider. Revisions to the factors will be shown on subsequent updates to Attachment 1.

FINAL TRUE-UP: Any final Over/Under recoveries will pass to customers through the Fuel Cost Adjustment ("FCA") rider.

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Appendix 1

(Effective April 2018)

Expected SL Group kWh Sales and SL Storm Cost Recovery Factors (SLSCRF):

Expected annual kWh sales are listed below for the Oklahoma Retail jurisdiction (with kWh exclusions reflected as noted above). In addition, the SL SCRA and the SL SCRF are shown below.

Service Level	2018 SL SCRA		18 SL SCRA Projected 2018 kWh Sales		2018-2019 SL SCRF (Storm Cost Recovery Factors)	
SL1	\$	10,026	643,811,829	\$	0.000016	
SL2	\$	79,268	4,462,907,219	\$	0.000018	
SL3	\$	438,190	1,915,233,967	\$	0.000229	
SL4	\$	179,699	568,589,248	\$	0.000316	
SL5	\$	15,302,639	17,353,196,967	\$	0.000882	
Total	\$	16,009,822	24,943,738,960			

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July 1, 2018	679358	PUD 201700496	DIRECTOR	
April 1, 2017	558445	PUD 201100087	of PUBLIC UTILITY DIVISION	
April 1, 2016	558445	PUD 201100087		
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