



We Energize Life



OG&E Existing Capacity RFP

Bidders' Technical Conference
July 12, 2022

Meeting Procedures

- OG&E will go through this presentation about the RFP
- Bidders can submit questions through the Q&A feature on the Teams menu



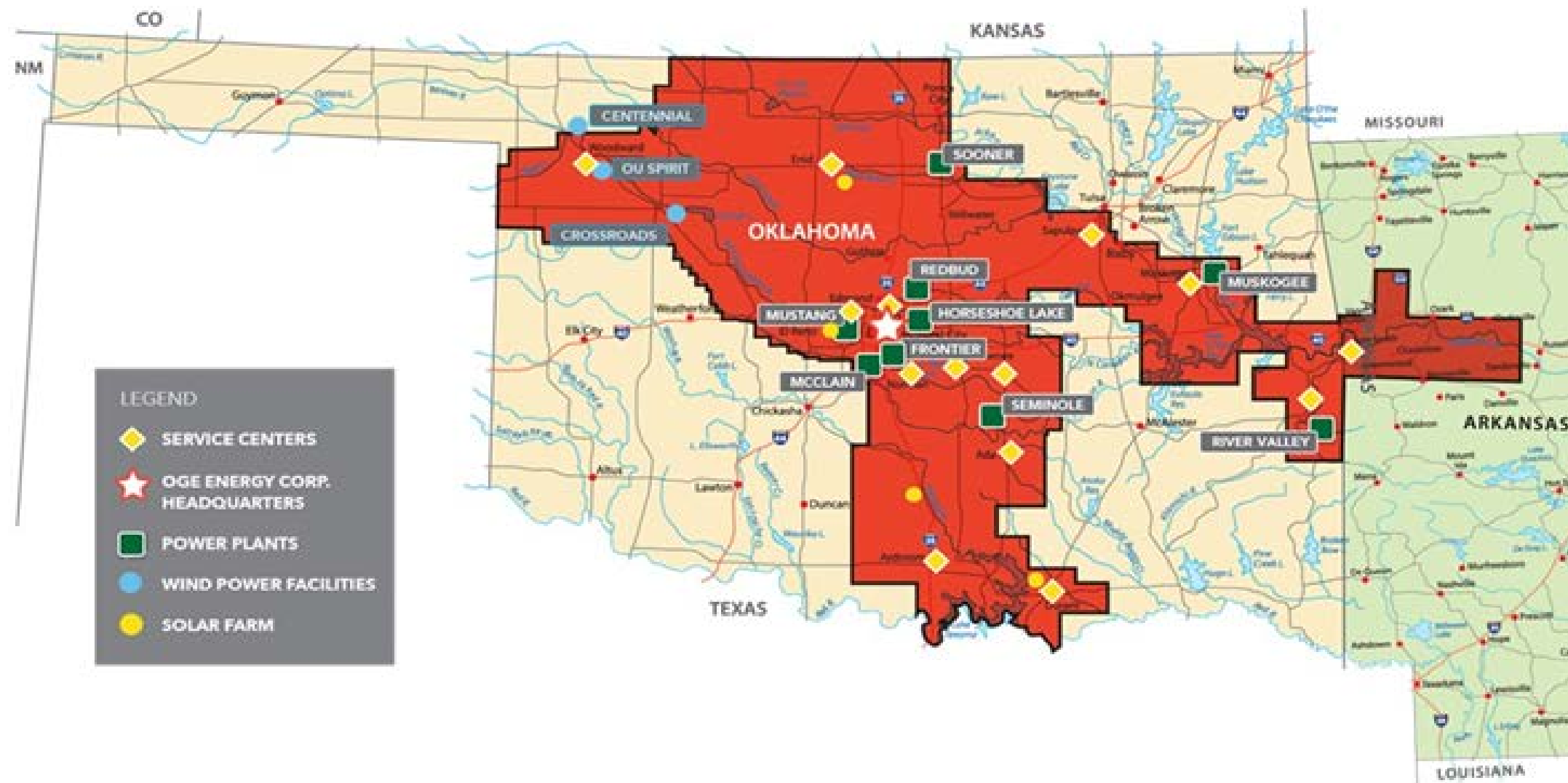
- When submitting a question, please include your name and organization
- OG&E will respond to questions after the slide presentation is complete

Agenda

- Introduction to OG&E
- RFP and Technical Conference Purpose
- Existing Capacity RFP
 - Overview
 - Details on Key Elements
 - Bid Submission Structure, Materials, and Process
 - Bid Evaluation Process
- 5-minute Break
- Questions and Answers

Introduction to OG&E

OG&E was formed in 1902 and is Oklahoma's oldest and largest investor-owned electric utility. OG&E serves more than 871,000 customers in 267 towns and cities in a 30,000 square mile area of Oklahoma and western Arkansas.



RFP and Technical Conference Purposes

RFP

- The purpose of this RFP is to secure existing capacity resources in order to meet future capacity needs
- In this Technical Conference, OG&E will describe details of the RFP and respond to Bidder questions submitted through the Teams Q&A feature

Evaluation Consultant to OG&E



Role:

ICF will provide critical expertise in developing RFP documents, responding to Bidder questions, supporting the threshold evaluation of Bids and will lead the qualitative evaluation of Bids. ICF performed similar roles on OG&E's recent RFP activities.

Confidentiality

Bids submitted in response to this RFP, and any contracts resulting from this RFP, will be treated as confidential. Nonetheless, Bidders should be aware that information received in response to the RFP may be subject to review by applicable regulatory agencies. Information submitted in response to the RFP may become subject to federal or state laws pertaining to public access to information as a result of any reviews conducted by the Oklahoma Corporation Commission, the Arkansas Public Service Commission and the Federal Energy Regulatory Commission. As such, Bidders should clearly designate all sensitive information as “Confidential.” Except as required by regulatory reviews, OG&E will use reasonable efforts to avoid disclosure of such confidential information to persons other than those involved with the evaluation, selection, and any subsequent negotiations.

Existing Capacity RFP Timeline

| Item | Date |
|--|------------------|
| Draft RFP Issue Date | June 21, 2022 |
| Draft RFP Technical Conference | July 12, 2022 |
| RFP Final Issue Date (expected) | July 21, 2022 |
| Questions Deadline | August 16, 2022 |
| Notice of Intent to Bid Due Date | August 19, 2022 |
| Bid Due Date | August 25, 2022 |
| Bid Opening Day | August 26, 2022 |
| Selection of Projects for Negotiation (expected) | October 14, 2022 |
| Complete Negotiations (expected) | December 2, 2022 |

RFP Website

RFP Website:

RFP documents are posted at: [OG&E - Suppliers & Contractors \(oge.com\)](https://oge.com)

Current Opportunities

Below are Requests for Proposals for upcoming projects

Solar RFP

- [2021 OGE Solar RFP](#)
- [2021 Solar RFP Q&A 2022_01_21](#)
- [OGE Solar RFP Tech Conference Presentation](#)

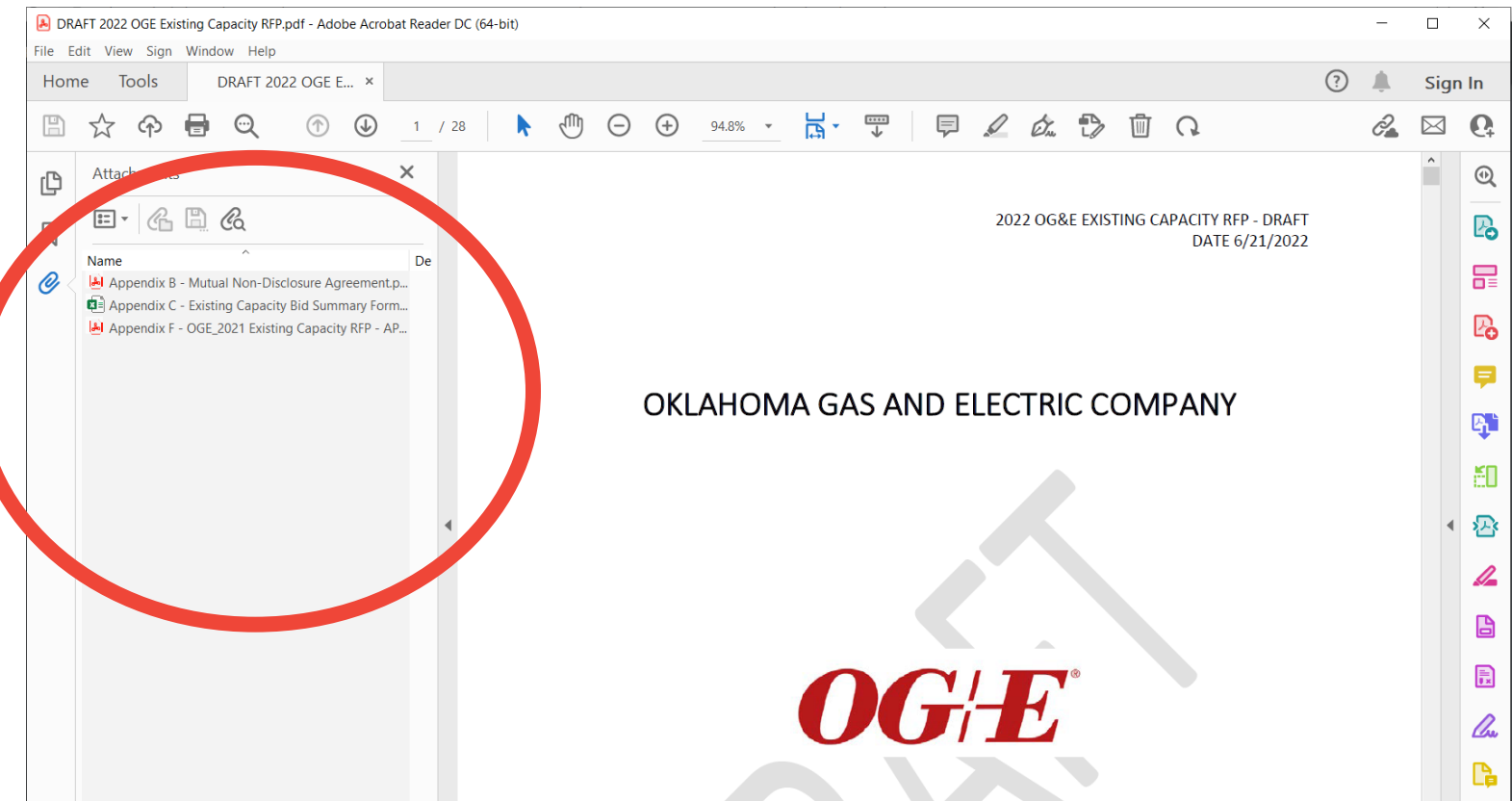
Flexible Resource RFP

- [2022 OGE Flexible Resource RFP – FINAL](#)
- [2022 Flex Res Q&A](#)
- [OGE Flexible Resource RFP Bidder Tech conference](#)
- [Code of Conduct Flexible Resources RFP](#)

Existing Capacity RFP

- [DRAFT 2022 OGE Existing Capacity RFP](#)

Technology Note: Download the RFP document and open in Adobe Acrobat to access all embedded Appendices and Forms



RFP Q&A procedures

RFP Questions and Answers:

Prospective Bidders are encouraged to submit questions about this RFP via email to ExistingCap2022RFPComm@oge.com on or before the August 16, 2022, deadline for submission of questions. All questions, and responses to those questions, will be posted to the “RFP Website” ([OG&E - Suppliers & Contractors \(oge.com\)](#)) within five (5) business days after receipt of the question, to the best of OG&E’s capabilities. Questions submitted will not be treated as confidential, and the question and answer may be shared for the benefit of other interested parties via the RFP Website. However, Bidder names and other identifying details will not be included in question-and-answer material posted to the RFP Website.

RFP DETAILS

Existing Capacity RFP Overview

| | |
|-------------------------|--|
| Minimum Capacity | Minimum of 50 megawatts (“MW”) of nameplate Capacity per Bid. Bid may represent multiple Generation Facilities at a Site to sum to the minimum capacity requirement. |
| Maximum Capacity | Maximum of 1,500 MW of nameplate Capacity per Bid. Multiple Generation Facilities at a Site cannot exceed the maximum Capacity. |
| Closing Date | OG&E requires transaction Closing Dates between January 1, 2023, and May 1, 2025, with a preference for earlier dates within that range. |
| Fuel Type | Projects that utilize coal or fuel oil as their primary fuels are not eligible in this RFP. All other fuel types for Projects are eligible. |
| Contract Type | Asset Purchase Agreement (APA) |
| Ownership | Bids can provide OG&E with Minority Ownership or Majority Ownership, up to and including complete ownership. |
| Location | Within SPP with preference for OG&E’s service territory. |

RFP Details

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RFP Details – Minimum and Maximum Capacity

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OG&E will accept offers for Bids that have a site minimum nameplate capacity of at least 50 MW and a site maximum nameplate capacity of no more than 1,500 MW.

RFP Details – Closing Date

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Closing Date

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Resources must have a Closing Date prior to May 1 of the year they are offered in order for the capacity to be counted towards OG&E's Planning Reserve Margin requirement in that year. OG&E's 2021 Integrated Resource Plan identifies generation capacity needs starting in 2023. OG&E has a preference for resources available as early as possible.

RFP Details – Fuel Type

| | |
|-------------------------|--|
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Fuel Type

Fuel Type

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- For this RFP, resources that utilize coal or fuel oil as their primary fuel are not eligible
- All other fuel types, including renewables, are eligible.

RFP Details – Contract Type

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|-------------------------|--|
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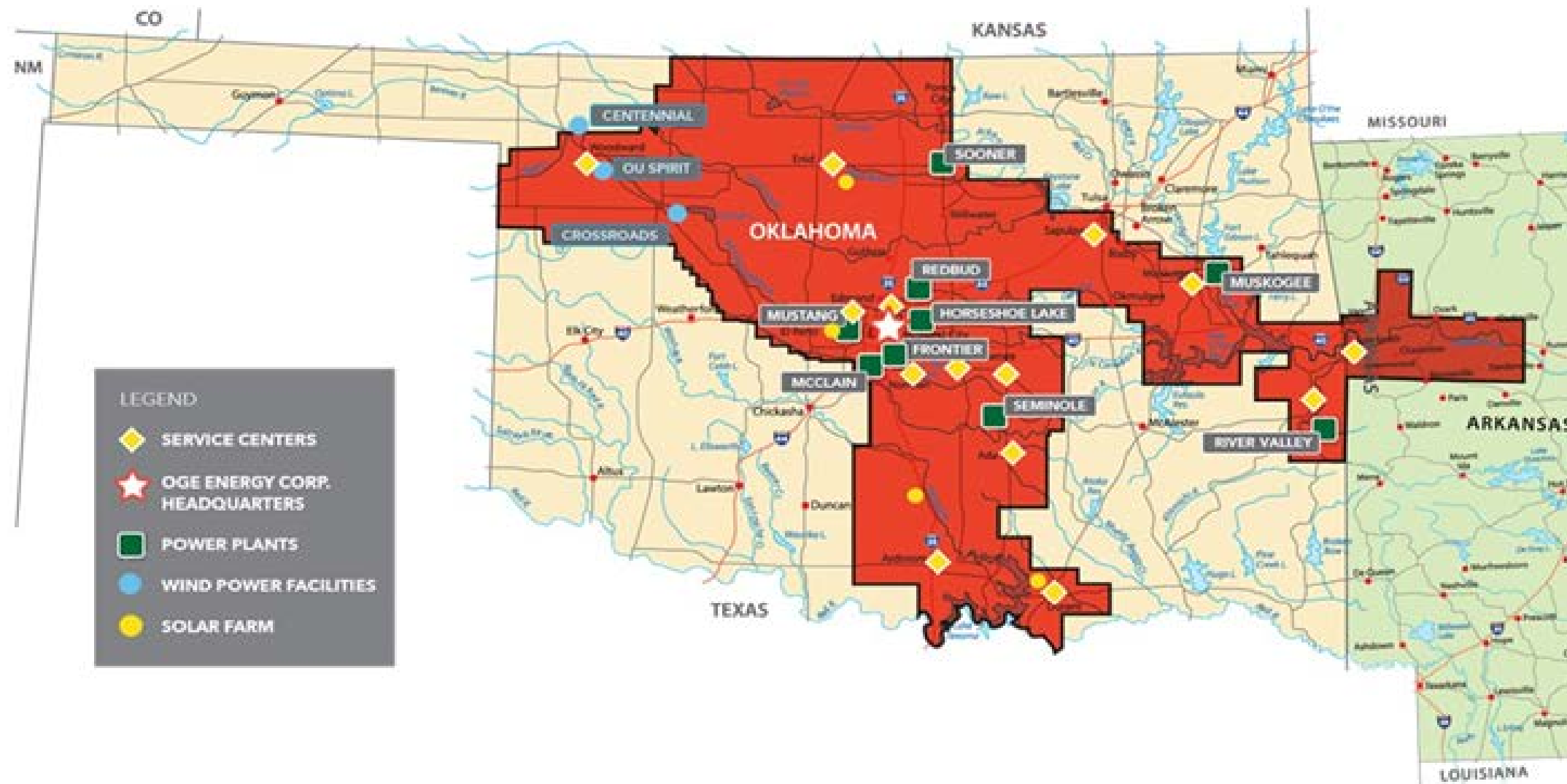
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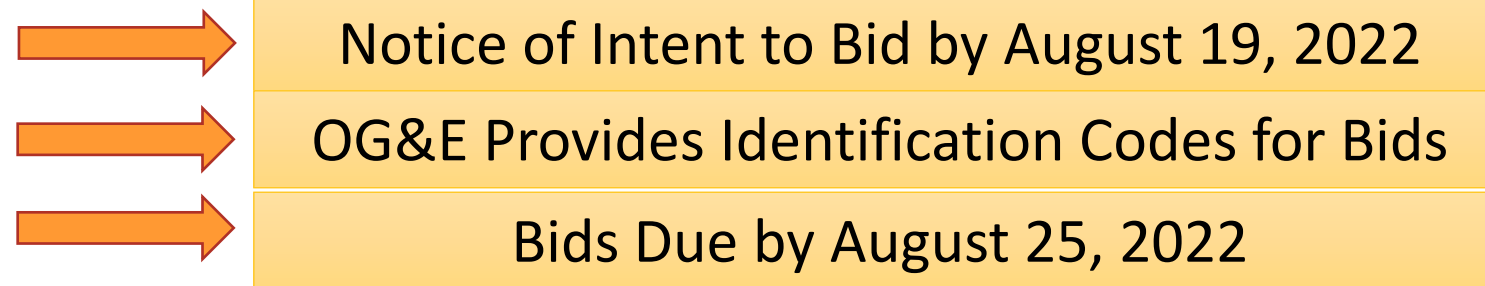
Location

Within SPP with preference for OG&E's service territory.



RFP RESPONSES

Response Structure



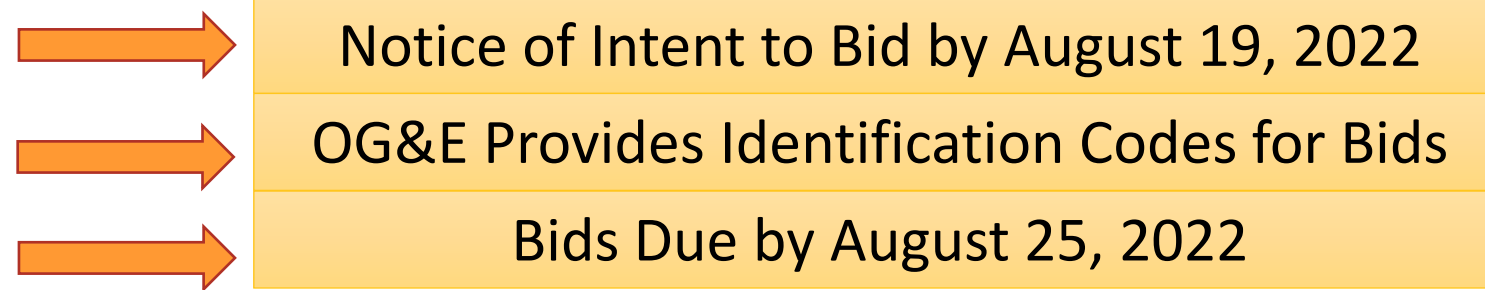
Completed Bid Package must contain:

- Mutual Nondisclosure Agreement
- Bid Summary Form for use in Bid Opening
- Bid Narrative Topics as outlined in RFP section 2.2.3
- Bid Certification and Attribute Forms as outlined in RFP section 2.2.4
- Additional Attachments (listed on next slide)
- Redline of Form APA

Additional Notes:

- To reduce administrative requirements for Bidders, certain materials can be submitted once per Bidder or once per Site
 - Other materials must be submitted for each Bid
- There is no Bid submission fee

Response Structure (cont.)

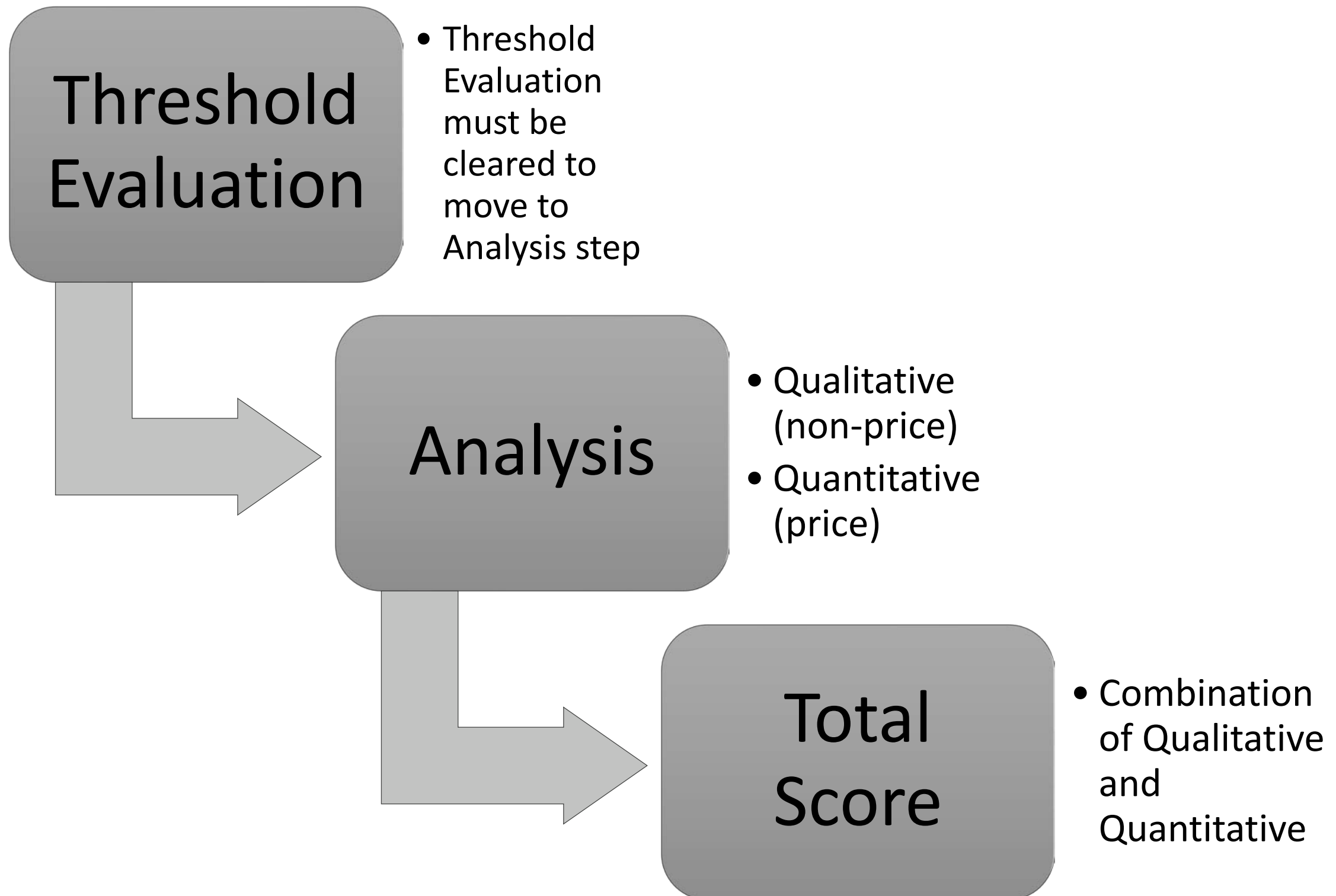


Completed Bid Package must contain:

- Additional Required Attachments
 - i. A Copy of Bidder's completed SPP transmission interconnection agreement
 - ii. Hourly output of electrical energy from the Project for the most recent 12-month period
 - iii. If applicable, reactive power capability curve
 - iv. Audited financial statements for the last three (3) years for Bidder and guarantor (if applicable)
 - v. Financial agency rating reports

BID EVALUATION

Bid Evaluation



Threshold Evaluation

| | | | |
|-----------------------------|------------------------------|--------------------|-----------------------|
| Capacity | Closing Date | Contract Type | Product Type |
| Location | Transmission Interconnection | Operational Status | Property Site Control |
| Bidder Financial Capability | Completeness | Unconditional | |

Qualitative Analysis (30% of Total Score)

Contract Risks, Costs, and Benefits (8%)

- Firm Price
- Contract Assignment
- Form APA Redline

Overall Project Characteristics and Risks (17%)

- Capacity Security
- O&M and Protection against Risks
- Closing Date, Transition Schedule, and Site Control
- Bidder Experience and Financing Capability
- Fuel Delivery

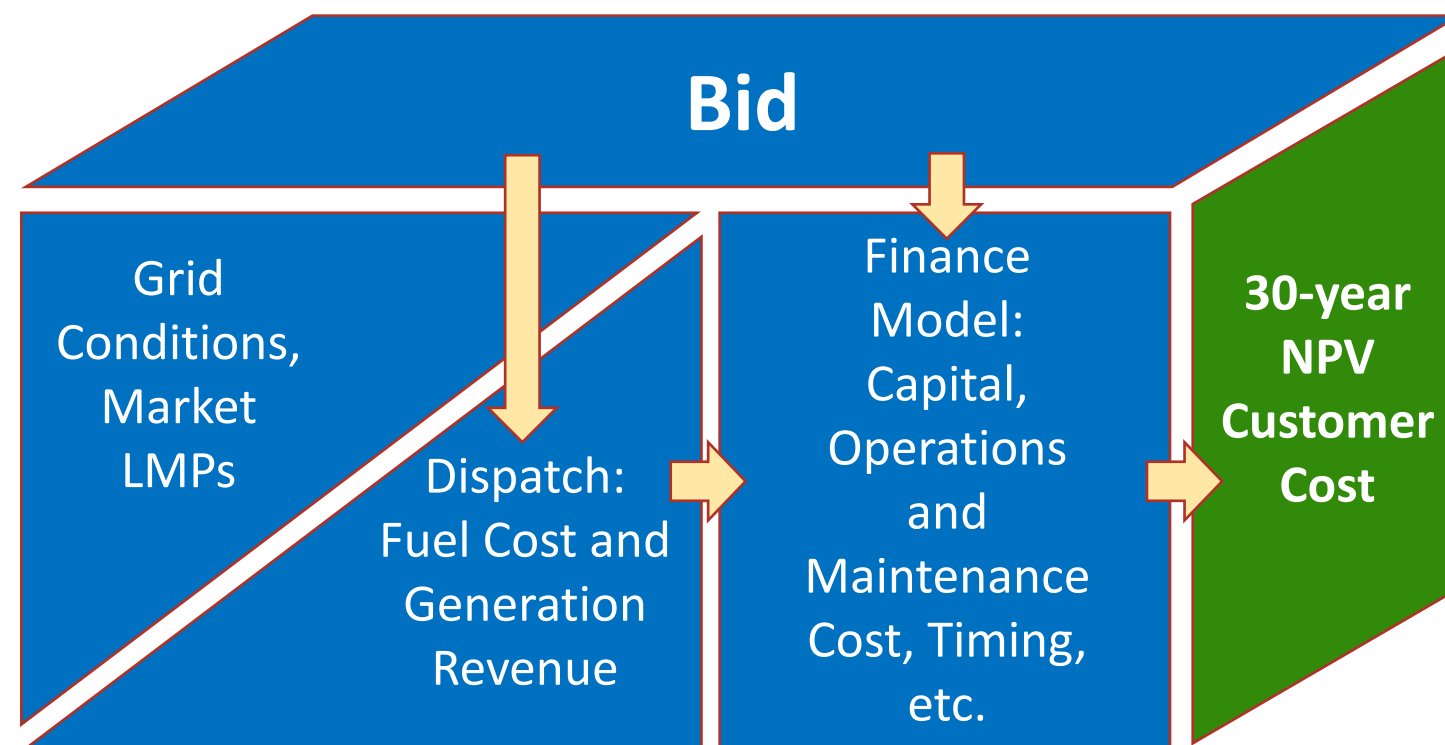
Community and Environmental Impacts (5%)

- Community Impacts
- Environmental Impacts

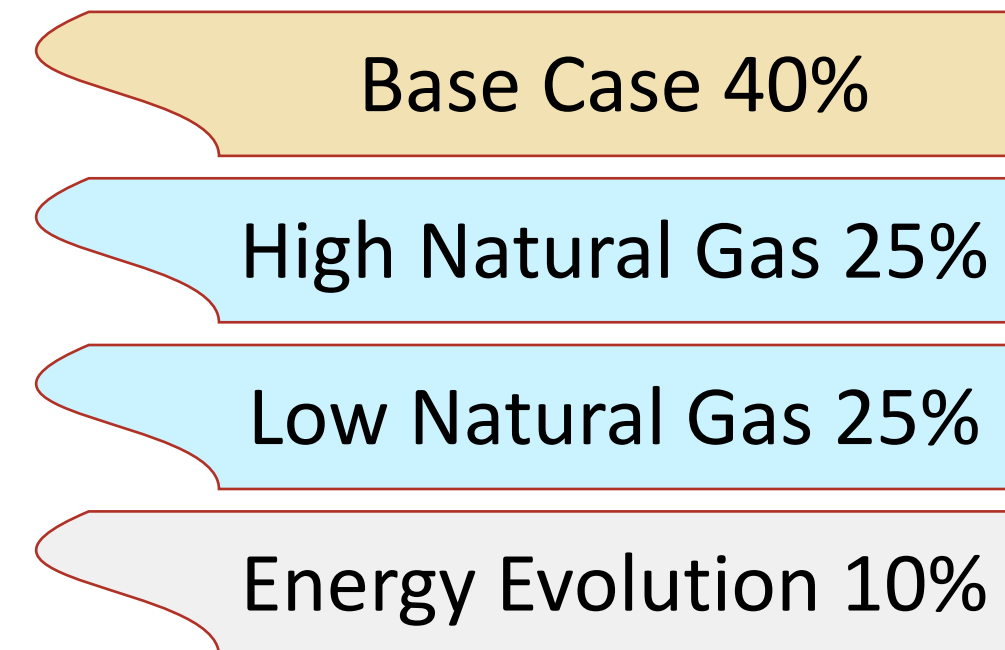
Quantitative Analysis (70% of Total Score)

OG&E will evaluate all Bids that pass the threshold evaluation based on the expected customer impact resulting from detailed simulation modeling utilizing scenarios and sensitivities described in the OG&E 2021 IRP.

Process



Apply Weighted-Average of Market Conditions



Project Selection

Results of the Quantitative and Qualitative analysis will be combined into a single evaluation score for each Bid that passes the threshold evaluation

OG&E may select the top-ranking Bid based on the combined qualitative and quantitative score from among Bids received or may select multiple Bids to comprise a portfolio able to satisfy OG&E's need. Alternatively, OG&E retains the right to select none of the Bids offered.



Break to collect questions

Questions and Answers



Further Questions

Questions and Answers

All additional questions regarding the RFP should be submitted to:

ExistingCap2022RFPComm@oge.com