

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

	Three Months Ended March 31,	
	2025	2024
<i>(In millions, except per share data)</i>		
OPERATING REVENUES		
Revenues from contracts with customers	\$ 741.1	\$ 582.6
Other revenues	6.6	14.2
Operating revenues	747.7	596.8
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE	324.0	232.2
OPERATING EXPENSES		
Other operation and maintenance	121.8	132.4
Depreciation and amortization	137.4	129.2
Taxes other than income	31.2	29.0
Operating expenses	290.4	290.6
OPERATING INCOME	133.3	74.0
OTHER INCOME (EXPENSE)		
Allowance for equity funds used during construction	7.0	4.7
Other net periodic benefit income (expense)	(2.6)	1.7
Other income	7.0	4.5
Other expense	(4.5)	(4.5)
Net other income	6.9	6.4
INTEREST EXPENSE		
Interest on long-term debt	61.4	52.0
Allowance for borrowed funds used during construction	(4.5)	(3.4)
Interest on short-term debt and other interest charges	10.4	11.6
Interest expense	67.3	60.2
INCOME BEFORE TAXES	72.9	20.2
INCOME TAX EXPENSE	10.2	1.6
NET INCOME	\$ 62.7	\$ 18.6
BASIC AVERAGE COMMON SHARES OUTSTANDING	201.2	200.4
DILUTED AVERAGE COMMON SHARES OUTSTANDING	201.9	200.6
BASIC EARNINGS PER AVERAGE COMMON SHARE	\$ 0.31	\$ 0.09
DILUTED EARNINGS PER AVERAGE COMMON SHARE	\$ 0.31	\$ 0.09

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
(Unaudited)

	Three Months Ended	
	March 31,	
	2025	2024
<i>(In millions)</i>		
<b>OPERATING REVENUES</b>		
Revenues from contracts with customers	\$ 741.1	\$ 582.6
Other revenues	6.6	14.2
Operating revenues	747.7	596.8
<b>FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE</b>	<b>324.0</b>	<b>232.2</b>
<b>OPERATING EXPENSES</b>		
Other operation and maintenance	121.8	132.4
Depreciation and amortization	137.4	129.2
Taxes other than income	31.2	29.0
Operating expenses	290.4	290.6
<b>OPERATING INCOME</b>	<b>133.3</b>	<b>74.0</b>
<b>OTHER INCOME (EXPENSE)</b>		
Allowance for equity funds used during construction	7.0	4.7
Other net periodic benefit income (expense)	(2.5)	1.8
Other income	5.3	2.0
Other expense	(0.9)	(1.9)
Net other income	8.9	6.6
<b>INTEREST EXPENSE</b>		
Interest on long-term debt	55.6	51.1
Allowance for borrowed funds used during construction	(4.5)	(3.4)
Interest on short-term debt and other interest charges	5.7	3.7
Interest expense	56.8	51.4
<b>INCOME BEFORE TAXES</b>	<b>85.4</b>	<b>29.2</b>
<b>INCOME TAX EXPENSE</b>	<b>14.4</b>	<b>4.0</b>
<b>NET INCOME</b>	<b>\$ 71.0</b>	<b>\$ 25.2</b>
Other comprehensive income, net of tax	—	—
<b>COMPREHENSIVE INCOME</b>	<b>\$ 71.0</b>	<b>\$ 25.2</b>

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**FINANCIAL AND STATISTICAL DATA**

	Three Months Ended March 31,	
	2025	2024
<i>(Dollars in millions)</i>		
Operating revenues by classification:		
Residential	\$ 287.3	\$ 228.1
Commercial	208.8	153.4
Industrial	62.2	54.2
Oilfield	59.2	50.1
Public authorities and street light	60.8	52.3
System sales revenues	678.3	538.1
Provision for tax refund	3.0	—
Integrated market	21.3	15.0
Transmission	39.8	35.6
Other	5.3	8.1
Total operating revenues	\$ 747.7	\$ 596.8
MWh sales by classification <i>(In millions)</i>		
Residential	2.5	2.3
Commercial	2.7	2.1
Industrial	1.0	1.0
Oilfield	1.1	1.1
Public authorities and street light	0.7	0.7
System sales	8.0	7.2
Integrated market	0.2	0.2
Total sales	8.2	7.4
Number of customers	908,851	899,871
Weighted-average cost of energy per kilowatt-hour <i>(In cents)</i>		
Natural gas	5.345	3.483
Coal	2.745	3.100
Total fuel	3.905	3.238
Total fuel and purchased power	3.795	2.984
Degree days (A)		
Heating - Actual	1,900	1,695
Heating - Normal	1,889	1,887
Cooling - Actual	19	12
Cooling - Normal	10	10

(A) Degree days are calculated as follows: The high and low degrees of a particular day are added together and then averaged. If the calculated average is above 65 degrees, then the difference between the calculated average and 65 is expressed as cooling degree days, with each degree of difference equaling one cooling degree day. If the calculated average is below 65 degrees, then the difference between the calculated average and 65 is expressed as heating degree days, with each degree of difference equaling one heating degree day. The daily calculations are then totaled for the particular reporting period. The calculation of heating and cooling degree normal days is based on a 30-year average and updated every ten years.