OGE ENERGY CORP. CONDENSED CONSOLIDATED STATEMENTS OF INCOME (Unaudited)

Millions, except per share dato) 2005	(In millions, except per share data)		Three Months Ended				
OPERATING REVENUES 741.1 \$ 582.6 Other revenues from contracts with customers 6.6 14.2 Operating revenues 747.7 596.8 FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE 324.0 232.2 OPERATING EXPENSES 111.8 132.4 Ober operation and maintenance 117.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 7.0 4.7 Allowance for equity funds used during construction 7.0 4.5 Other expense (2.6) 1.7 Other expense (2.6) 1.7 Other expense (4.5) (4.5) Other expense (4.5) (4.5) Other expense (5.9 6.4 INTEREST EXPENSE (4.5) (4.5) Interest on long-term debt 6.9 6.9 Allowance for borrowed funds used during construction (4.5) (3.4) <t< th=""><th></th><th colspan="5">March 31,</th></t<>			March 31,				
Revenues from contracts with customers \$ 741.1 \$ 582.6 Other revenues 6.6 14.2 Operating revenues 747.7 596.8 FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE 324.0 232.2 OPERATING EXPENSES 121.8 132.4 129.2 Obe preciation and maintenance 137.4 129.2 129.0 Depreciation and amortization 31.2 290.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 31.2 290.6 Allowance for equity funds used during construction 7.0 4.7 Other expense (2.6) 1.7 Other expense (2.6) 1.7 Other expense (4.5) (4.5) Net other income 6.9 6.4 Interest on long-term debt 6.9 6.4 Interest on long-term debt 6.1 5.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other		2	025		2024		
Other revenues 6.6 14.2 Operating revenues 747.7 596.8 FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE 324.0 232.2 OPERATING EXPENSES Total page of the page of the properties of the properties of and amortization 121.8 132.4 Depreciation and amortization 137.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 133.3 74.0 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other expense (2.6) 1.7 Other income 7.0 4.5 Other expenses (4.5) (4.5) Net other income 6.9 6.4 Interest EXPENSE 6.9 6.4 Interest EXPENSE 6.9 6.4 Interest expense 6.1 5.0 Interest expense 6.7 6.2 </td <td>OPERATING REVENUES</td> <td></td> <td></td> <td></td> <td></td>	OPERATING REVENUES						
Operating revenues 747.7 596.8 FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE 324.0 232.2 OPERATING EXPENSES 121.8 132.4 Other operation and maintenance 137.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 7.0 4.7 Allowance for equity funds used during construction 7.0 4.5 Other income (2.6) 1.7 Other expense (4.5) (4.5) Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 8 6.9 6.4 INTEREST EXPENSE 10.4 11.6 Interest on long-term debt 6.1 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest expense 10.4 11.6 Interest expense 67.3 60.2 INCOME TAX	Revenues from contracts with customers	\$	741.1	\$	582.6		
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE 324.0 232.2 OPERATING EXPENSES 121.8 132.4 Ober operation and maintenance 137.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 31.2 29.0 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other expense (4.5) (4.5) Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 1 3.4 Interest on long-term debt 6.1 5.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.	Other revenues		6.6		14.2		
OPERATING EXPENSES 121.8 132.4 Depreciation and amortization 137.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 7.0 4.7 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 1 1.0 Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME BEFORE TAXES 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AV	Operating revenues		747.7		596.8		
Other operation and maintenance 121.8 132.4 Depreciation and amortization 137.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 7.0 4.7 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 6.9 6.4 Interest on long-term debt 6.1.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 RASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.	FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE		324.0		232.2		
Depreciation and amortization 137.4 129.2 Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 7.0 4.7 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 8 6.9 6.4 Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 <td>OPERATING EXPENSES</td> <td></td> <td></td> <td></td> <td></td>	OPERATING EXPENSES						
Taxes other than income 31.2 29.0 Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) *** Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTERST EXPENSE *** 5.0 Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.2 200.6	Other operation and maintenance		121.8		132.4		
Operating expenses 290.4 290.6 OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) ***COMMERCIANT OF THE INCOME (EXPENSE) **COMMERCIANT OF THE INCOME OF THE I	Depreciation and amortization		137.4		129.2		
OPERATING INCOME 133.3 74.0 OTHER INCOME (EXPENSE) 7.0 4.7 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 1 4.5 Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARES \$ 0.31 \$ 0.09	Taxes other than income		31.2		29.0		
OTHER INCOME (EXPENSE) T.0 4.7 Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 8.0 6.4 Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Income stexpense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARES \$ 0.31 \$ 0.09	Operating expenses		290.4		290.6		
Allowance for equity funds used during construction 7.0 4.7 Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 8 6.1.4 52.0 Interest on long-term debt 61.4 52.0 3.4 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.2 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARES \$ 0.31 \$ 0.09	OPERATING INCOME		133.3		74.0		
Other net periodic benefit income (expense) (2.6) 1.7 Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Income BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.2 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	OTHER INCOME (EXPENSE)						
Other income 7.0 4.5 Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE 8 6.1 52.0 Interest on long-term debt 61.4 52.0 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Income before taxes 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	Allowance for equity funds used during construction		7.0		4.7		
Other expense (4.5) (4.5) Net other income 6.9 6.4 INTEREST EXPENSE Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	Other net periodic benefit income (expense)		(2.6)		1.7		
Net other income 6.9 6.4 INTEREST EXPENSE Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	Other income		7.0		4.5		
Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARES \$ 0.31 \$ 0.09	Other expense		(4.5)		(4.5)		
Interest on long-term debt 61.4 52.0 Allowance for borrowed funds used during construction (4.5) (3.4) Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	Net other income		6.9		6.4		
Allowance for borrowed funds used during construction Interest on short-term debt and other interest charges Interest expense Interest expense INCOME BEFORE TAXES INCOME TAX EXPENSE INCOME TAX EXPENSE INCOME NET INCOME BASIC AVERAGE COMMON SHARES OUTSTANDING DILUTED AVERAGE COMMON SHARES OUTSTANDING BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	INTEREST EXPENSE						
Interest on short-term debt and other interest charges 10.4 11.6 Interest expense 67.3 60.2 INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	Interest on long-term debt		61.4		52.0		
Interest expense 67.3 60.2	Allowance for borrowed funds used during construction		(4.5)		(3.4)		
INCOME BEFORE TAXES 72.9 20.2 INCOME TAX EXPENSE 10.2 1.6 NET INCOME \$ 62.7 \$ 18.6 BASIC AVERAGE COMMON SHARES OUTSTANDING 201.2 200.4 DILUTED AVERAGE COMMON SHARES OUTSTANDING 201.9 200.6 BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	Interest on short-term debt and other interest charges		10.4		11.6		
INCOME TAX EXPENSE10.21.6NET INCOME\$ 62.7\$ 18.6BASIC AVERAGE COMMON SHARES OUTSTANDING201.2200.4DILUTED AVERAGE COMMON SHARES OUTSTANDING201.9200.6BASIC EARNINGS PER AVERAGE COMMON SHARE\$ 0.31\$ 0.09	Interest expense		67.3		60.2		
NET INCOME\$62.7\$18.6BASIC AVERAGE COMMON SHARES OUTSTANDING201.2200.4DILUTED AVERAGE COMMON SHARES OUTSTANDING201.9200.6BASIC EARNINGS PER AVERAGE COMMON SHARE\$0.31\$0.09	INCOME BEFORE TAXES		72.9		20.2		
BASIC AVERAGE COMMON SHARES OUTSTANDING201.2200.4DILUTED AVERAGE COMMON SHARES OUTSTANDING201.9200.6BASIC EARNINGS PER AVERAGE COMMON SHARE\$ 0.31\$ 0.09	INCOME TAX EXPENSE		10.2		1.6		
DILUTED AVERAGE COMMON SHARES OUTSTANDING BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	NET INCOME	\$	62.7	\$	18.6		
BASIC EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	BASIC AVERAGE COMMON SHARES OUTSTANDING		201.2		200.4		
	DILUTED AVERAGE COMMON SHARES OUTSTANDING		201.9		200.6		
DILUTED EARNINGS PER AVERAGE COMMON SHARE \$ 0.31 \$ 0.09	BASIC EARNINGS PER AVERAGE COMMON SHARE	\$	0.31	\$	0.09		
	DILUTED EARNINGS PER AVERAGE COMMON SHARE	\$	0.31	\$	0.09		

OKLAHOMA GAS AND ELECTRIC COMPANY CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (Unaudited)

(In millions)		Three Months Ended March 31,		
		2025	2024	
OPERATING REVENUES				
Revenues from contracts with customers	\$	741.1 \$	582.6	
Other revenues		6.6	14.2	
Operating revenues		747.7	596.8	
FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE		324.0	232.2	
OPERATING EXPENSES				
Other operation and maintenance		121.8	132.4	
Depreciation and amortization		137.4	129.2	
Taxes other than income		31.2	29.0	
Operating expenses		290.4	290.6	
OPERATING INCOME		133.3	74.0	
OTHER INCOME (EXPENSE)				
Allowance for equity funds used during construction		7.0	4.7	
Other net periodic benefit income (expense)		(2.5)	1.8	
Other income		5.3	2.0	
Other expense		(0.9)	(1.9)	
Net other income		8.9	6.6	
INTEREST EXPENSE				
Interest on long-term debt		55.6	51.1	
Allowance for borrowed funds used during construction		(4.5)	(3.4)	
Interest on short-term debt and other interest charges		5.7	3.7	
Interest expense		56.8	51.4	
INCOME BEFORE TAXES		85.4	29.2	
INCOME TAX EXPENSE		14.4	4.0	
NET INCOME	\$	71.0 \$	25.2	
Other comprehensive income, net of tax	·	_		
COMPREHENSIVE INCOME	\$	71.0 \$	25.2	

OKLAHOMA GAS AND ELECTRIC COMPANY FINANCIAL AND STATISTICAL DATA

		Three Months Ended March 31,			
(Dollars in millions)					
		2025		2024	
Operating revenues by classification:					
Residential	\$	287.3	\$	228.1	
Commercial		208.8		153.4	
Industrial		62.2		54.2	
Oilfield		59.2		50.1	
Public authorities and street light		60.8		52.3	
System sales revenues		678.3		538.1	
Provision for tax refund		3.0		_	
Integrated market		21.3		15.0	
Transmission		39.8		35.6	
Other		5.3		8.1	
Total operating revenues	\$	747.7	\$	596.8	
MWh sales by classification (In millions)					
Residential		2.5		2.3	
Commercial		2.7		2.1	
Industrial		1.0		1.0	
Oilfield		1.1		1.1	
Public authorities and street light		0.7		0.7	
System sales		8.0		7.2	
Integrated market		0.2		0.2	
Total sales		8.2		7.4	
Number of customers		908,851		899,871	
Weighted-average cost of energy per kilowatt-hour (In cents)					
Natural gas		5.345		3.483	
Coal		2.745		3.100	
Total fuel		3.905		3.238	
Total fuel and purchased power		3.795		2.984	
Degree days (A)					
Heating - Actual		1,900		1,695	
Heating - Normal		1,889		1,887	
Cooling - Actual		19		12	
Cooling - Normal		10		10	

(A) Degree days are calculated as follows: The high and low degrees of a particular day are added together and then averaged. If the calculated average is above 65 degrees, then the difference between the calculated average and 65 is expressed as cooling degree days, with each degree of difference equaling one cooling degree day. If the calculated average is below 65 degrees, then the difference between the calculated average and 65 is expressed as heating degree days, with each degree of difference equaling one heating degree day. The daily calculations are then totaled for the particular reporting period. The calculation of heating and cooling degree normal days is based on a 30-year average and updated