

OGE[®]

OGE Energy Corp.

Stewardship Report 2021-2022





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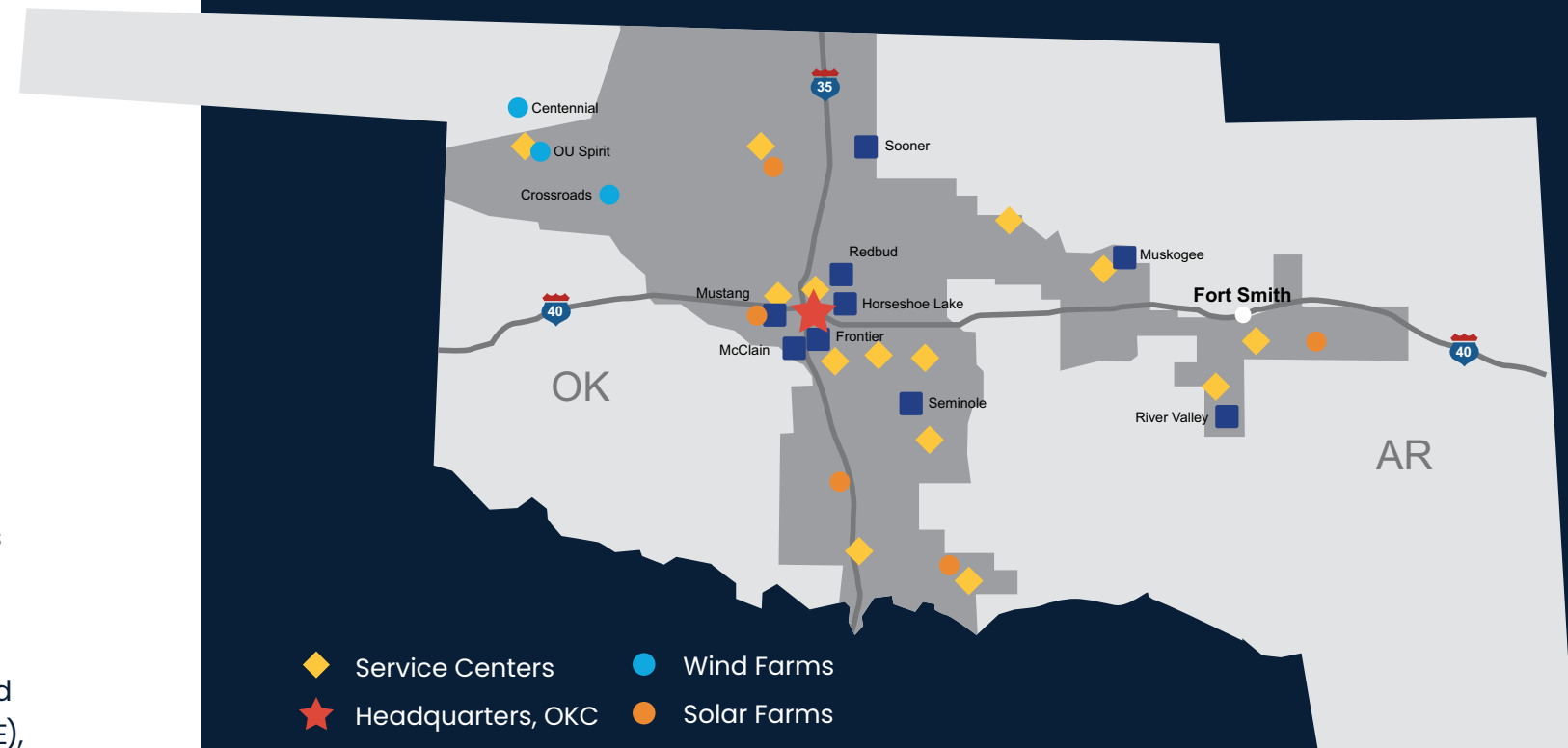
Who We Are

ABOUT OGE ENERGY CORP.

OGE Energy Corp. (NYSE: OGE), incorporated in the state of Oklahoma, is a holding Company with investments in energy and energy services providers offering physical delivery and related services for electricity in Oklahoma and western Arkansas.

OGE Energy's electric utility operations are conducted through Oklahoma Gas and Electric Company (OG&E), which generates, transmits, distributes, and sells electric energy in Oklahoma and western Arkansas. OG&E was incorporated in 1902 and is a wholly-owned subsidiary of OGE Energy. OG&E is the largest electric company in Oklahoma, and its franchised service area includes Fort Smith, Arkansas, and the surrounding communities.

Since 1902, our Company has provided customers with safe, reliable energy to power their homes and businesses at some of the most affordable rates in the nation. Our life-sustaining and life-enhancing products and services energize life for today and tomorrow, and are built on our foundation of strong system reliability and a diverse portfolio of fuel types, all while maintaining customer satisfaction.



- ◆ Service Centers
- Wind Farms
- ★ Headquarters, OKC
- Solar Farms
- Power Plants



Regulated electric Company: **889,000 customers**



2,237 full-time employees



Service area: **30,000 square miles** in Oklahoma and western Arkansas



Generating capacity: **7,240 megawatts**, 9 power plants, 3 wind farms, 6 solar farms



Fostered economic growth by attracting new customers through reliable and low-cost energy



COMMITTED TO EXCELLENCE

Our values, beliefs, and code of ethics drive every decision and action we take and define the very core of who we are.



Our Values:

- Individual safety and well-being
- Transparency
- Teamwork
- Respect
- Integrity
- Public service



Our Beliefs:

- Live safely
- Achieve together
- Shared trust
- Value diversity and inclusion
- Take charge
- Unleash potential
- Values matter



Our Code of Ethics:

- We act with integrity
- We show respect by speaking up
- We show respect to ourselves and each other
- We show respect to our Company and its shareholders
- We show respect in the marketplace

OUR POWER TO GROW

Energizing life for today and tomorrow is the purpose behind everything we do, so we have implemented a balanced approach to multifaceted stewardship. This multifaceted approach allows us to prioritize the growth of our business, our employees, and our communities.

Grow our business

We attract businesses and jobs to our service area by maintaining some of the lowest rates in the nation with ever-improving electric infrastructure. We also offer a compelling total shareholder return proposition that combines electric utility earnings per share CAGR of 5-7%¹ and an expected stable and growing dividend.²

¹ From the midpoint of 2021 Utility guidance of \$1.81 per share
² Subject to approval by the Board of Directors; dividend yield of ~4.2% as of February 2, 2023

Grow our employees

We work to foster the next generation of talent to provide critical resources and sustain our communities. We offer resource groups to support diversity and inclusion at work, as well as expanded career development opportunities. Our employees also create engagement in our communities through volunteerism and contributions.

Grow our communities

We not only serve more than 889,000 customers, but we also power our communities in other ways. We are the largest centrally assessed ad valorem taxpayer in Oklahoma, contributing almost \$90 million annually, which funds public education, libraries, and career techs. Our employees also generously give their time and money to support their communities.

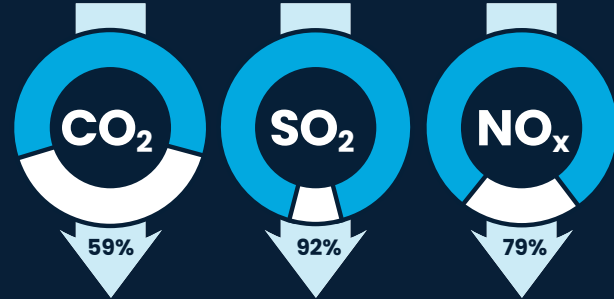


Stewardship Highlights

ENVIRONMENT

Progress on Reducing Emissions*

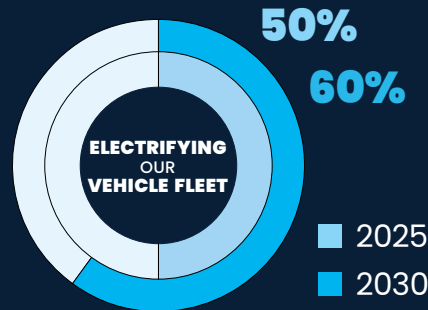
By 2030, we expect to see a 50% reduction in carbon dioxide emissions over 2005 levels.



*Emissions reductions 2005 to 2022. Emissions reductions will vary year-to-year based on a variety of factors, some outside our control.



Yearly Fresh Water Withdrawal/Recycled



Expect to replace 50% of our light-duty vehicles with electric vehicles (EVs) by 2025 and reduce fleet vehicle emissions by 60% by 2030.

INVESTING IN THE GRID

- > Reduced service interruptions by **40%***.
- > Reduced outage duration by **30%** on upgraded circuits*.

SOCIAL

#2 Best Employer in Oklahoma

Named #2 Best Employer in Oklahoma as part of **Forbes 2022 America's Best Employers by State**.

Used the Top Workplace survey to gauge employee sentiment and received

83% employee participation.



As the largest ad valorem taxpayer (centrally assessed) in Oklahoma, we contribute approximately **\$90 million annually** to fund public schools, libraries, and more.

\$6MM IN DONATIONS

Contributed more than \$6MM since 2021 through OG&E and the OGE Energy Corp. Foundation to support over 270 programs, organizations, and institutions that enhance the quality of life and economic well-being of our communities.

\$67 MILLION

Customer assistance dollars in partnership with social services agencies, nonprofit assistance groups, and state and federal agencies to support the most vulnerable populations.

Utility Trusted Business Partner Award

Received the Utility Trusted Business Partner Award from Escalent in 2022.



10,400 JOBS

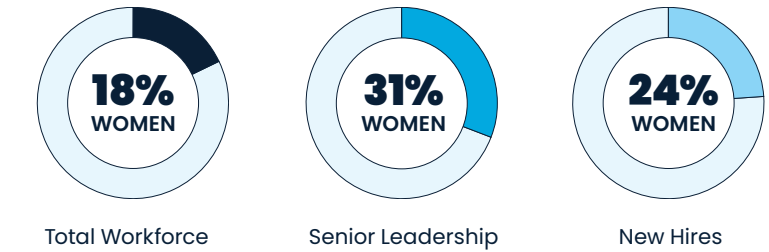
Supported 81 new or expansion economic development projects since 2021 that attracted an estimated 10,400 jobs and represented over \$4.2 billion in investments.

73% ↓

Reduced our OSHA Total Recordable Incident Rate by more than 73%, with the last seven years being the safest in our history.

Employee Demographics

Gender



Race & Ethnicity



Generational Diversity





Message from our CEO

SEAN TRAUSCHKE

At OGE Energy Corp., our stewardship journey is one that spans more than a century. Since 1902, our life-sustaining and life-enhancing products and services have energized communities across Oklahoma and western Arkansas.

For over 120 years we have served our customers, communities, shareholders, and employees throughout industrial, technological, and societal changes we might never have imagined in those early days. Yet the foundation built then remains the same – we are only as strong as the communities we serve. Through a nimble operating structure and commitment to innovation, our people continue to navigate complex challenges while providing reliable, affordable, and sustainable energy to our customers.

As we look to the future, our plans include continued investment in our communities to help build an affordable, resilient and ever-cleaner electric grid that is intended to support growth across our service area for generations to come.

Strengthening communities

The OGE Energy stewardship commitment is grounded in our purpose – We Energize Life. We earn our strong reputation for integrity one day at a time through our proven ethical business practices and living our values and beliefs in our communities.

Building communities by driving expansion is one way we have served our customers since the beginning. With more than 889,000 customers in 267 towns and cities across Oklahoma and western Arkansas, OGE Energy provides the life-sustaining and life-enhancing energy our customers need to power their homes and businesses at some of the most affordable rates in the nation.

OGE Energy pursues growth of the communities where we live, work, and play. In the last two years alone, the Company has invested \$1.8 billion for infrastructure and technology upgrades that improve our electric grid and support continued commercial and industrial expansion, underpinning a bright future for Oklahoma and western Arkansas.

The annual economic impact of OGE Energy’s wages and benefits is estimated at nearly \$6 billion, fueling local economies, jobs, and prosperity across our service area. In the last two years, our economic and business development efforts helped secure 81 new projects and business expansions, which are expected to create almost 10,400 local jobs and garner \$4.2 billion in additional investment to help communities in our service area thrive.



At OGE Energy, we are passionate about giving back and driven to make a difference in our local communities. Since 2021, we have donated more than \$6 million to local charitable organizations and community initiatives supporting education, arts and culture, and human services through OG&E and the OGE Energy Corp. Foundation. Our 2,237 employees generously give their time, talent, and resources to support communities and local nonprofit organizations and help our communities thrive.

Customer centered

Customer impact drives virtually every decision at OGE Energy and each generation and grid investment is designed to benefit them through increased reliability and resiliency, as well as improving the customer experience and program offerings.

Customers tell us they want a frictionless experience and programs that help them manage their energy usage and monthly bills. We recently launched a new website experience

for OGE.com, utilizing that feedback to design and build functionality. A new outage map quickly followed and continuous improvements are underway. A new mobile app is the next step in our digital customer experience journey.

Today, many of our customers, like many Americans, are experiencing economic and inflationary pressures. We offer programs and services that are intended to provide customers ways to help mitigate some of the impact of rising energy costs. Energy efficiency and demand response programs, such as SmartHours™, give customers more control over how they use energy for their homes and businesses. Additionally, we offer pricing to help customers plan and budget for household expenses. Through Silver Energy™ we provide our customers 60 and older options to increase comfort and security while saving money on energy bills.

For our most vulnerable customers, assistance initiatives help connect them with state, federal, and local social service agencies that provide financial assistance for bill payment. Over the last two years, these partnerships have provided more than \$67 million in bill assistance for customers who need it most.

Employee focused

Our 2,237 employees, whom we call members, are singularly focused on our priorities: customers, communities, and our business. Driven by a deep commitment to our values and beliefs, our employees deliver outstanding results for our stakeholders, building on the foundation laid by those who came before us. Each employee brings a rich, diverse background to the Company and we celebrate their individual contributions to our collective success.

Our safety culture is a critical component of every employee experience. I'm proud of our team and the results of the safety journey we've been on for the last 15 years — the last seven years have been our safest on record.



As we build talent pipelines for the Company, we want tomorrow's employees to have the knowledge, skills, and abilities needed to succeed in the energy sector. We also want our workforce to look like the communities we serve. We've built relationships with key local educational institutions, including career technology centers and universities that have a strong focus on STEM careers. Our new employees and interns from these programs continue to impress me with their talents, diverse perspectives, and commitment to our future.

We offer competitive compensation and benefits and career path opportunities. We invest in professional development for employees so they can build a lifelong career at OGE Energy.



Responsibly stewarding the environment

Our vision for a more sustainable future includes protecting the environment through innovative solutions that benefit our customers and our communities. We're serving the needs of our customers, in partnership with state and local organizations, by adopting cleaner energy, minimizing our reliance on fresh water, improving air quality, and preserving the biodiversity of our region.

As a company that does what it says it will do, we continue to make progress toward reducing our carbon emissions. We expect to reduce our greenhouse gas (GHG) emissions by 50% by 2030 (from 2005 levels) and expect to retire 95% of our current fossil-fueled generation by 2050. We continue to work toward transitioning 100% of our light-duty vehicles to electric by 2030, and to reduce our overall vehicle fleet carbon emissions by 60%.

As a pioneer in wind and solar energy in Oklahoma, we support the expansion of clean energy options in our service area. A key component of the nation's clean energy transition includes increased electrification across all sectors. OGE Energy supports electric vehicle (EV) adoption as part of increased electrification and recently launched a new rate plan and incentives for EV charging. Our team worked with rural and low-income school districts to apply for the EPA Clean School Bus program and the EPA announced in October 2022 that \$18 million was awarded to districts in our Oklahoma service area. We are delighted to support these districts as they bring electric school buses to the state and look forward to helping other districts secure federal funding.

Ensuring strong corporate governance

Our corporate governance structure guides the Company and is built on a long-standing, solid foundation of ethical business practices. We believe accountability, responsibility, and ethical behavior are fundamental to our long-term success and advance the interests of all stakeholders.

OGE Energy's board of directors represents a deep, diverse mix of skills and experience, including corporate governance, risk management, fiscal responsibility, public policy, safety and environmental, as well as shareholder engagement. Corporate responsibility and stewardship oversight are core functions of the Board and management.

Future forward

With our history of doing what we say we will do and our proven track record built on high ethical standards, strong governance, and commitment to stewardship, I am excited about what the future holds for our customers, communities, and the Company.

We look forward to what the next 120 years of service will bring, and we will continue to partner with our customers, investors, stakeholders, and communities to make our service area a better place **TOGETHER™**.



Sean Trauschke
Chairman, President, and Chief Executive Officer



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Social Stewardship

SERVING OUR COMMUNITIES

OGE Energy is proud to call Oklahoma and western Arkansas home, and our members live in the same communities as many of our customers and stakeholders. Our members are all part of the same team that energizes life and supports the areas where we live, work, and play. Keeping this in mind, we focus on serving our customers and growing our communities by putting the customer perspective at the center of all of our decision making, processes, experiences, and touchpoints. This includes investments in new technologies and other improvements to our customer service interactions.

To help improve our customers' experiences when they interact with our Company, we regularly review the many ways we interact with our customers, gather direct feedback from our customers through surveys and interviews, and invest in new technologies. We have also made improvements in how and when we communicate with customers about service interruptions.



2022 Utility Trusted Business Partner Award

Recently, OGE Energy received a 2022 Utility Trusted Business Partner Award from Escalent, our customer satisfaction survey provider who measured brand trust across 82 of the nation's business customers.

Our customer-focused journey continues to prioritize both our business and residential customers, with dedicated cross-functional teams who are working on technology, training, and process improvements. Providing our customers with life-sustaining and life-enhancing products and services drives our Company forward, and we constantly challenge ourselves to stay true to the commitments we make to our customers: to provide reliable and affordable electricity, to maintain a resilient grid, and to grow our communities.

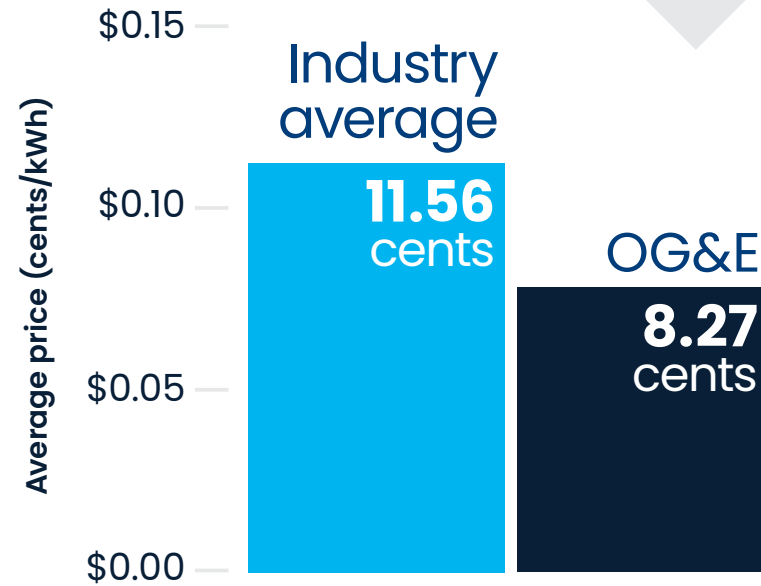
SUPPORTING OUR CUSTOMERS

OGE Energy's rates continue to be among the lowest in the country, allowing us to provide our customers with affordability and reliability.

The Company is also committed to helping everyone in our service area gain and maintain access to the energy they need to power their lives. Our customer service representatives work directly with customers to design payment plans based on their unique needs.

In partnership with social services agencies, nonprofit assistance groups, and state and federal agencies, we work to support our local communities and the most vulnerable populations, who need help paying their electric bills. These efforts, including some of our own investments, have helped obtain over \$67 million in support for low-income and other customers in need since 2021.

Consistently among the **lowest rates** in the nation



¹S&P Global Market Intelligence Ultimate Rankings of 2021 average price to ultimate customers by parent company

Supporting our Seniors

Our Silver Energy suite of offerings provide our most experienced customers — those 60+ — with residential choices designed to increase their comfort, safety, and savings. With special offerings, services, and partnerships, we help our senior customers maintain safe, energy-efficient homes that save them money each month.

Fan Donations and Cool Zones

In partnership with the Salvation Army, the Latino Community Development Agency, the Areawide Aging Agency, and the Community Action Agency, we provide electric fans to low-income and elderly residents in communities across Oklahoma and western Arkansas. Since the start of the program in 2006, OGE Energy has donated and distributed more than 16,000 fans.



Each summer, we partner with nearly 80 local libraries, shopping centers, senior centers, churches, and other locations throughout our service area to open Cool Zones, which provide heat-weary, homeless residents a break during the hottest times of the day.



\$67 MILLION
in low-income bill assistance
since 2021



ENERGY MANAGEMENT AND PRICING OPTIONS

OGE Energy continues to increase comfort, savings, and flexibility for our customers by providing them a suite of offerings related to home and commercial energy efficiency and commercial lighting. Our various energy efficiency programs are intended to help our customers save money, manage their usage, and support our Company's efforts to reduce energy consumption and carbon emissions.

Our cumulative energy savings are equivalent to:



Removing

200,000

passenger cars from the roads for one year



Powering

120,000

homes' electricity use for one year

Energy Efficiency Programs

Our multipronged Home Energy Efficiency Program (HEEP) helps our residential and multifamily customers reduce their energy consumption by implementing energy-efficient upgrades to their homes. In 2021, we reported verified net 55.2 million kWh in total estimated energy savings from HEEP.

We also offer a variety of programs designed to help meet the energy efficiency needs of our commercial and industrial customers in our Commercial Energy Efficiency Program (CEEP). The program provides options for commercial and industrial customers to participate through a number of targeted paths that support schools and small businesses. In 2021, we reported verified net 107.3 million kWh in total estimated energy savings from CEEP. (Note: all Energy Efficiency net savings reflect combined Oklahoma and Arkansas service territory data.)

Weatherization

Our trained crews perform energy efficiency weatherization upgrades for eligible customers who own or rent a single-family, duplex, or mobile home, and have an income of less than \$60,000 a year. Improvements may include adding attic insulation, sealing air leakage around windows and doors, duct sealing, and installing energy-saving light bulbs, and are designed to reduce energy consumption, lower energy costs, increase the comfort of homes, and safeguard the occupant's health. In 2021, we reported verified net 15.4 million kWh in total estimated energy savings from our weatherization program in our service area.

Demand Response

OG&E recently celebrated the 10th anniversary of our SmartHours program, a unique offering that encourages our residential and

commercial customers to shift some of their energy usage outside of peak, high-demand hours.

Since the program was introduced, enrolled customers have cumulatively saved nearly \$7 million. SmartHours brings the future of demand response to our customers today by offering customers the ability to use a managed device, more customer choice, and the ability to opt out at any time.

We also offer customers another convenient tool to help them stay in control of their energy costs when they connect their Wi-Fi thermostats to SmartHours using If This Then That (IFTTT). Our partnership with IFTTT offers technology that enables smart thermostats to automatically react to daily price signals communicated by OGE Energy.

Pricing Options

We offer customers a variety of billing options, including Average Monthly Billing – a rolling 12-month average that smooths out the peaks and valleys of seasonal billing. For our Oklahoma customers, our Guaranteed Flat Bill ensures they



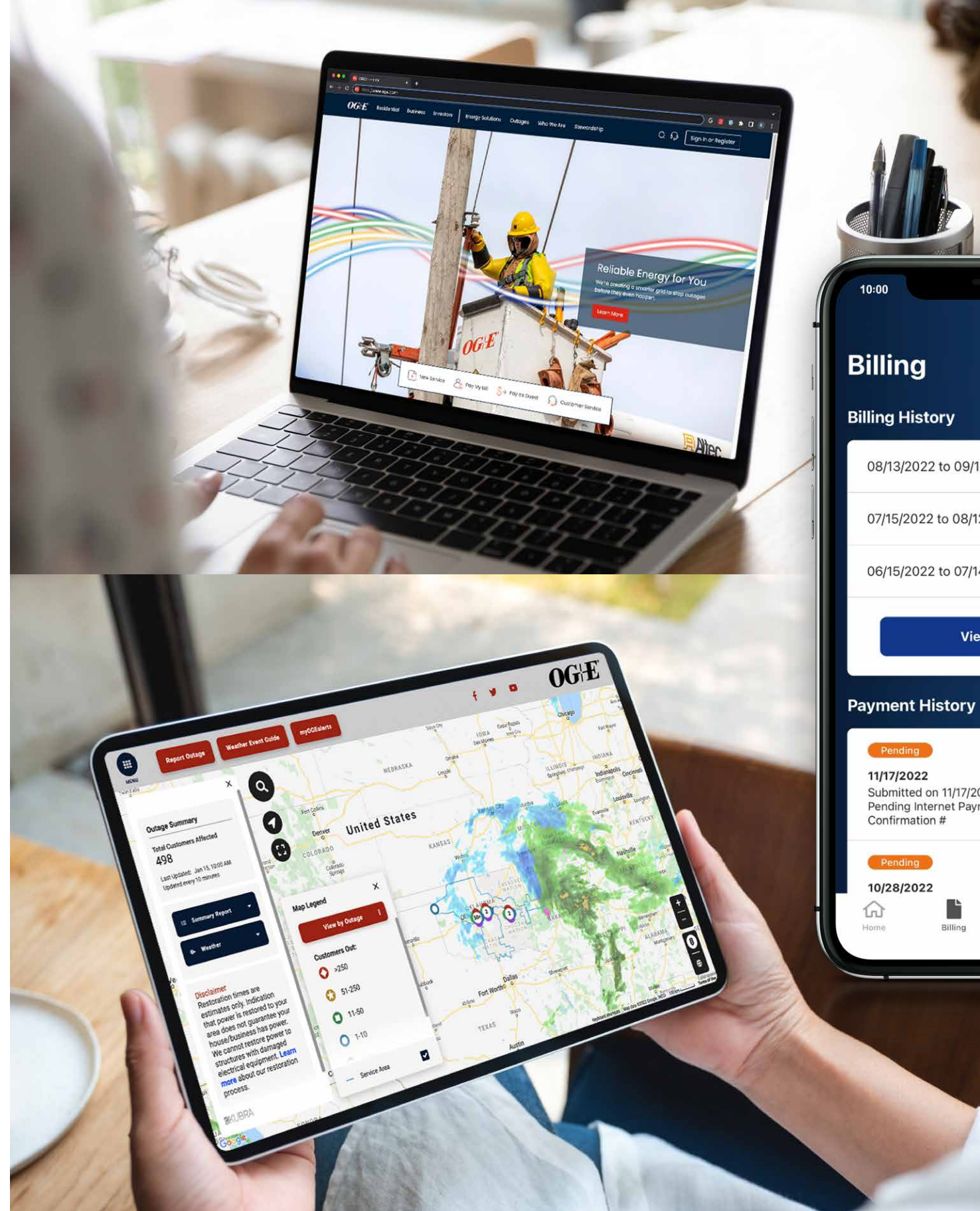
know the exact amount they will pay each month.

Serving our Customers through Digital Experiences

A deep-rooted dedication to our customers guides the decisions we make. We believe it is critical to equip our customers with the resources and tools necessary to make smart energy choices, which is why we empower our customers to manage their energy usage and monthly bills.

After receiving valuable input from customer surveys, OG&E unveiled a new, refreshed OGE.com experience in November 2021. The simplified website makes it easier for our customers to enroll in programs, manage their accounts, personalize their communications preferences, and find information about their part of our service area.

Additionally, in January 2022, we launched a redesigned version of our online system outage map, which provides customers with the latest information about outages within our service area. And, with myOGEalerts, customers can receive text, phone, or email alerts to stay informed of power outages, payment due dates, and other important information. In January 2023, we launched a mobile app for our customers.



COMMUNITY

Supporting Economic Growth in our Local Communities

OGE Energy works to attract jobs and invest across our service area in Oklahoma and western Arkansas by partnering with state and local authorities to promote economic impact and

growth. We not only serve our more than 889,000 customers, but we power our communities in other ways.

We are the largest ad valorem taxpayer in Oklahoma, contributing approximately \$90 million annually, which helps fund local schools, libraries, and career technology schools.

Partners in Economic Development

We work to attract new companies and customers, keep existing customers, and strategically build capacity while making investments that result in the creation of new load growth. We work to increase economic prosperity and improve the quality of life in the communities we serve.

Through partnering with agencies across our service area, we strive to create an ecosystem of growth-oriented solutions for our communities, including data and information related to wages, workforce, site selection, energy capacity, and other information our partners and prospective customers can use to help them make decisions about where to invest.

We provide data and research to help communities analyze their current industry clusters and occupation mix to determine which new industries would be a fit for their community. We analyze workforce and wage competitiveness, provide electric capacity information and solutions for recruitment and expansions, and assist our education partners by providing data analysis on workforce needs and how education can better align with those needs. We also offer our commercial and industrial customers some of the lowest energy rates in the country while providing reliable service and customized account management.

Through our economic development work, we are able to help create new growth opportunities for the areas we serve. Since 2021, we have helped support 81 new or expansion economic development projects that attracted an estimated 10,400 jobs, as well as over \$4.2 billion in outside investments.

Economic Impact

OGE's annual economic impact of our employment is estimated at **\$6 billion** in our service area fueling economic growth, stability, and jobs.

Capital Investments
\$1.8 billion
(2021-2022)

Ad Valorem Taxes*
~\$90 million
Largest ad valorem taxpayer (centrally assessed) in Oklahoma supporting local schools and communities



Economic Development

Projects
81

Investment
\$4.2 billion

Jobs
10,400

* Represents 2022 for Oklahoma and Arkansas

Economic Impact represents the direct, indirect, and induced impact of OGE Energy salaries and benefits based on IMPLAN analysis.

Contributing to our Communities

At OGE Energy, we are committed to improving the communities where we live, work, and play. Since 1902, we have partnered with local organizations that make a difference in their communities. We continue to support and improve the more than 267 cities and towns and 889,000 customers across Oklahoma and western Arkansas.

Outreach and Volunteerism

We believe in the power of giving back and have put that belief into action since 1902. We have employees whose full-time responsibility is to engage in the community, and listen and work directly with governments, chambers of commerce, businesses, and schools to support growth and enact meaningful change. They facilitate conversations to ensure that community leaders are informed about industry issues and programs relevant to their areas and to listen to community leaders to better understand their unique challenges and needs.

You can always find OGE Energy employees making a direct impact where they live and work. Each employee can spend the equivalent of two paid days per year volunteering for any eligible programs or organizations.



Every employee receives **two paid days**, or 16 hours, per year, **to volunteer** in the communities where we live and work, equating to **35,000 company paid volunteer hours** available



Our employees currently serve on more than **370 committees and boards**



Awarded **scholarships** of up to **\$5,000 per year** for **students from under-represented communities** pursuing STEM disciplines at Oklahoma State University



Contributed more than **\$6 million in donations** between 2021 and 2022 through OG&E and the OGE Energy Corp. Foundation to support over 270 programs, organizations, and institutions that enhance the quality of life and economic well-being of our communities



Contributed **\$500,000** to create the **OG&E Live Safely Program** at the Peak Innovation Center in Fort Smith, Arkansas — a top-to-bottom rethinking of career and technical education led by Fort Smith Public School District



Giving Priorities

We're helping build a better future for communities and energizing future generations through investments. We're proud to support hundreds of local and regional nonprofit organizations that meet the many needs of our customers. Supporting their work in education, health & human services, environment, arts & culture, and community development makes safer, healthier, and happier communities.



Supporting Teachers and Students in our Service Area

Positive Energy Scholarships

Since awarding the first Positive Energy Scholarships in 2019, we've provided 12 scholarships — totaling \$720,000 — to high school seniors who commit to attending college in Oklahoma or Arkansas. We annually award three \$60,000 scholarships making college attainable for worthy recipients.

Oklahoma City Public Schools Foundation Bilingual Teacher Pipeline Program

We energize classrooms by supporting the Oklahoma City Public Schools (OKCPS) Foundation Diversity Teacher Pipeline Program. This initiative provides funding for bilingual OKCPS employees, who are over 50% Hispanic, to continue their education, while keeping them in the local community.

Positive Energy Grants

During the 2021-2022 school year, OGE Energy partnered with local public school teachers through Positive Energy Teacher Grants and Energy Efficiency Grants offered through DonorsChoose. These grants supported more than 300 projects and approximately 30,000 student learning experiences.



Social Services

United Way

Together with our employees, we raised \$1.27 million in 2022 for the 12 United Way organizations across our service area through employee contributions, bake sales, car shows, auctions, and a company foundation match.



Arts And Culture

First Americans Museum

OGE Energy is a proud supporter of the First Americans Museum in Oklahoma City, a dynamic center promoting awareness and educating the broader public about the unique cultures, diversity, history, contributions, and resilience of First American Nations. In one place, visitors experience the collective histories of 39 distinctive First American Nations in Oklahoma today.



Photo: First Americans Museum

Big Orange Helps Restore Power Across the Country

Mutual assistance is a voluntary program across the country committed to helping restore power whenever and wherever assistance is needed. OGE Energy electric line crews are often dispatched across the nation following natural disaster-caused widespread outages and are known for their demonstrated safety, efficiency, and commitment. We have received the highest national distinction for emergency recovery 22 times since 1999. We have been recognized by the Edison

Electric Institute 10 times since 1999 for assisting other electric companies and their customers in their power restoration efforts following major storms.

In September 2022, the Company deployed a team of 95 line restoration personnel to Melbourne and Punta Gorda, Florida to assist with power restoration and emergency response efforts during Hurricane Ian, which made landfall in late September 2022. Crews worked as quickly and safely as possible to restore

power to tens of thousands of customers, remove dangerous obstacles, and repair electrical conductors and essential equipment.

One Florida resident reached out to the Company to express his gratitude, saying, "My power was out for 72 hours. When a crew from OG&E arrived, they had my power restored in 15 minutes. They were respectful, professional, and represented the Company in the best light. I'm very thankful."



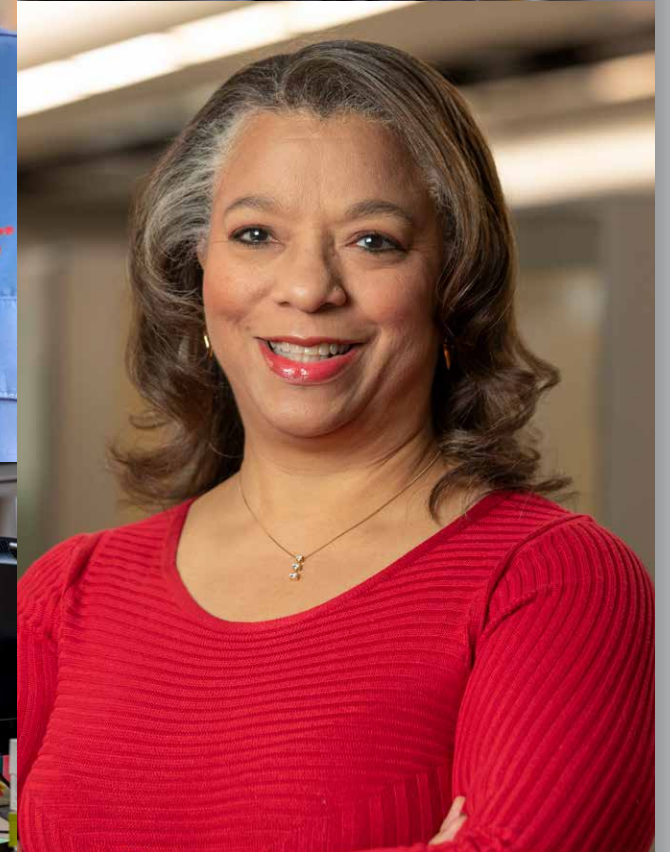
ENERGIZING OUR WORKFORCE

At OGE Energy, we are committed to growing our employees, communities, and business. Our work energizes life in our communities, and we pride ourselves on having a team dedicated to building a brighter future for the people and areas we serve.

Our Power to Grow

Our employees are at the heart of *our power to grow*. Through our daily work, each employee plays an essential role in the Company's overall performance. By constantly challenging ourselves to grow and develop, we enhance our ability to contribute more to the Company's success while achieving more in our careers.

Our overarching goal is to equip, enable, and empower employees with the knowledge, skills, and confidence they need to help grow our business, members, and communities. We prioritize several focus areas intended to promote greater employee engagement, including safety, workforce planning and development, diversity and inclusion, member training and development, and total rewards.



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Safety is a Value

Our companywide belief that “one incident is too many” underpins our safety culture. At work, at home, at play, and behind the wheel — we are committed to providing a safe workplace for employees and contractors, and a safe environment for customers and communities.

Since adopting our “one incident is too many” philosophy in 2007, we’ve seen a sustained decline in our incident rate, with the last seven years being the safest years in our history. Our OSHA Total Recordable Incident Rate (TRIR) rates are among the lowest in the Southeastern Electric Exchange. We’ve also reduced our OSHA TRIR rate by over 73% since 2007 and our Days Away, Restricted, Transfer Rate (DART) by 95% since our 2007 baseline. The DART rate is an OSHA calculation that determines how safe businesses have been in a calendar year in reference to particular types of worker injuries.

Our Health and Safety Management System helps managers, supervisors, and employees promote safety excellence. At the highest level, this system includes a robust program audit that drives rigorous safety systems, ultimately resulting in safety excellence. Additional key components of the system include

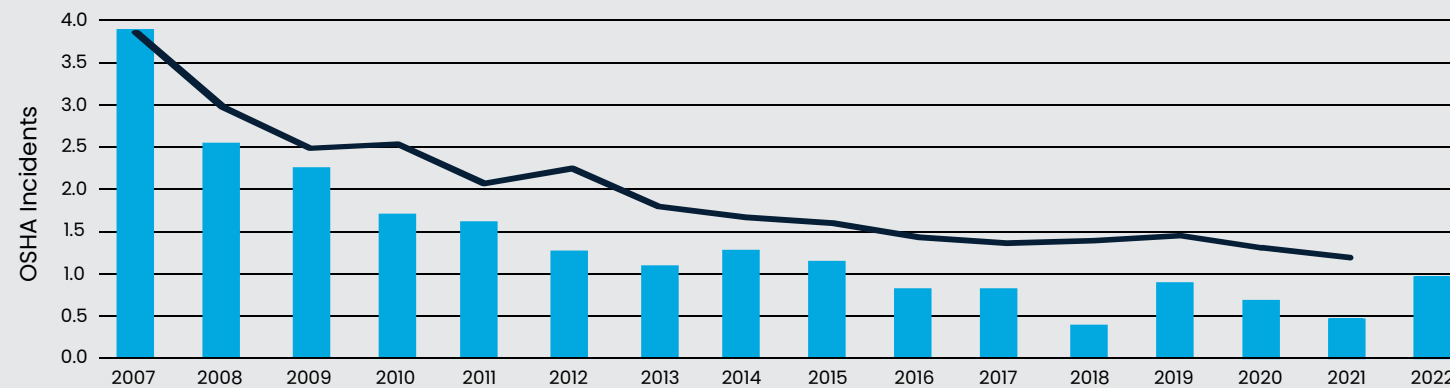
operating standards, a health and safety policy, processes, procedures, data, and technology. We have many safety committees across all levels and functions of the organization, hazard and risk identification and mitigation, and annual safety improvement targets for employees. Our teams perform situational workspace safety audits to help improve our safety management system.

At OGE Energy, contractors, before being hired, must meet safety pre-screening performance requirements that are intended to determine whether they are capable of performing work in a manner consistent with the Company’s safety expectations, standards, and culture. Contractors are required to maintain an established level of safety and report their safety metrics. In the field, a variety of contractor performance audits are performed by independent third-party safety professionals, our Health and Safety staff, and joint audits. We also monitor contractor performance and conduct monthly and annual safety performance reviews.

For more information about our safety culture, please see our [Safety Management Information Sheet](#).

OSHA Total Recordable Incident Rate (TRIR) 2007-2022

OG&E
Edison Electric Institute Peer Group



95%*



DART

Days Away Restricted and Transfer Rate

73%*



OSHA Total Recordable Incident Rate

* Since OGE Energy's 2007 baseline



An Equipped and Empowered Workforce

OGE Energy is a major employer in our service area — offering opportunities in power generation, transmission and distribution operations, technology, customer operations, finance and accounting, human resources, marketing and communications, and various other career areas.

We stay ahead by building the workforce of the future. We are creating diverse talent pipelines and enabling employee career paths intended to increase retention. As a recognized energy leader, we help our employees energize their careers with professional training programs, industry engagements, educational partnerships, and scholarships that help further our workforce development goals.

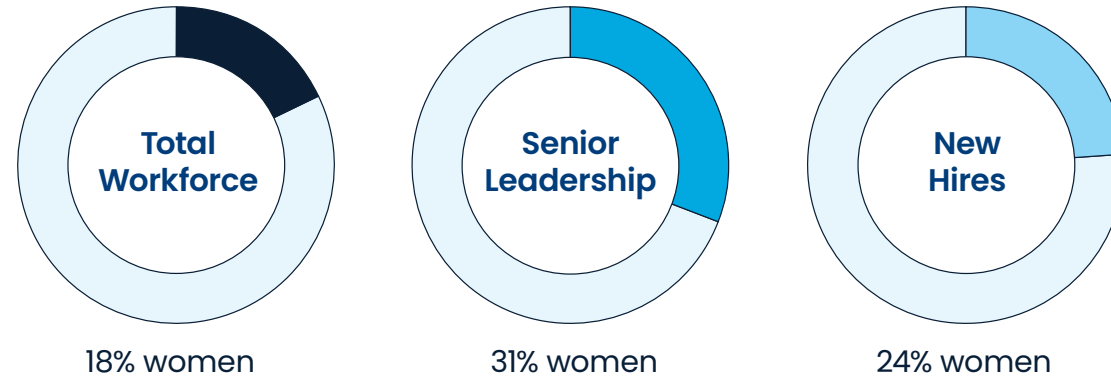
OGE Energy was named the #2 Best Employer in Oklahoma as part of the Forbes 2022 America's Best Employers by State survey.



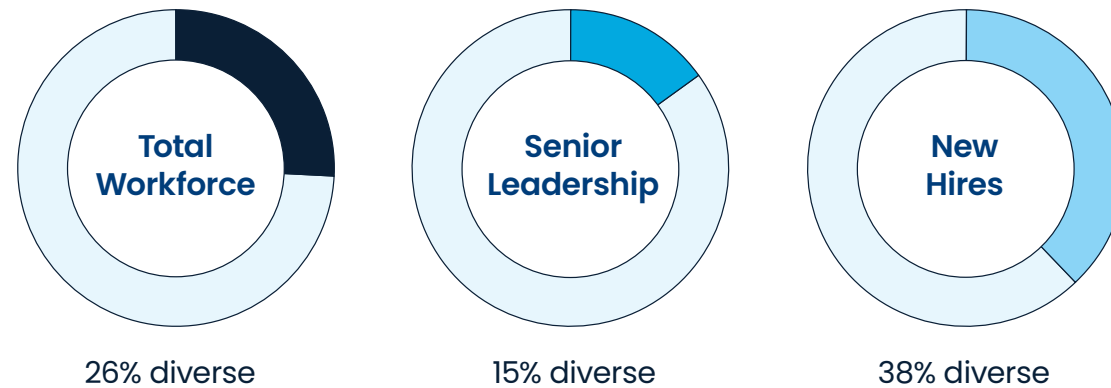
We measure employee engagement through regular surveys. In 2022, we used the Top Workplace survey to gauge employee sentiment on a number of different topics. Employee participation was 83%, and the survey identified several areas of strength, including strong values, care and commitment of our managers to help employees learn and grow, belief of our employees that they are part of something meaningful, and willingness of our employees to highly recommend working for our Company.

Workforce Demographics

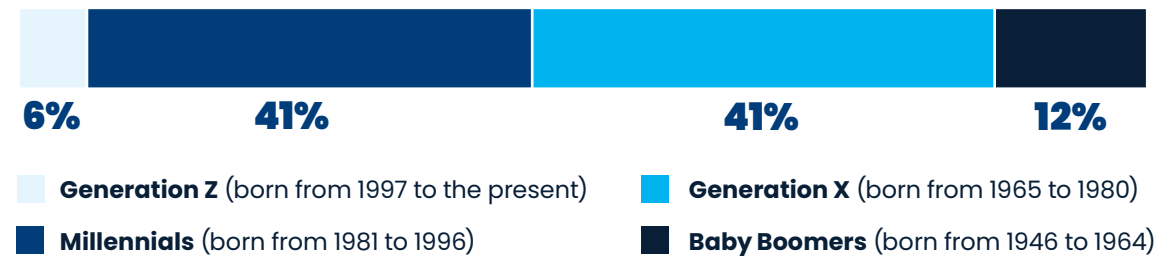
Gender



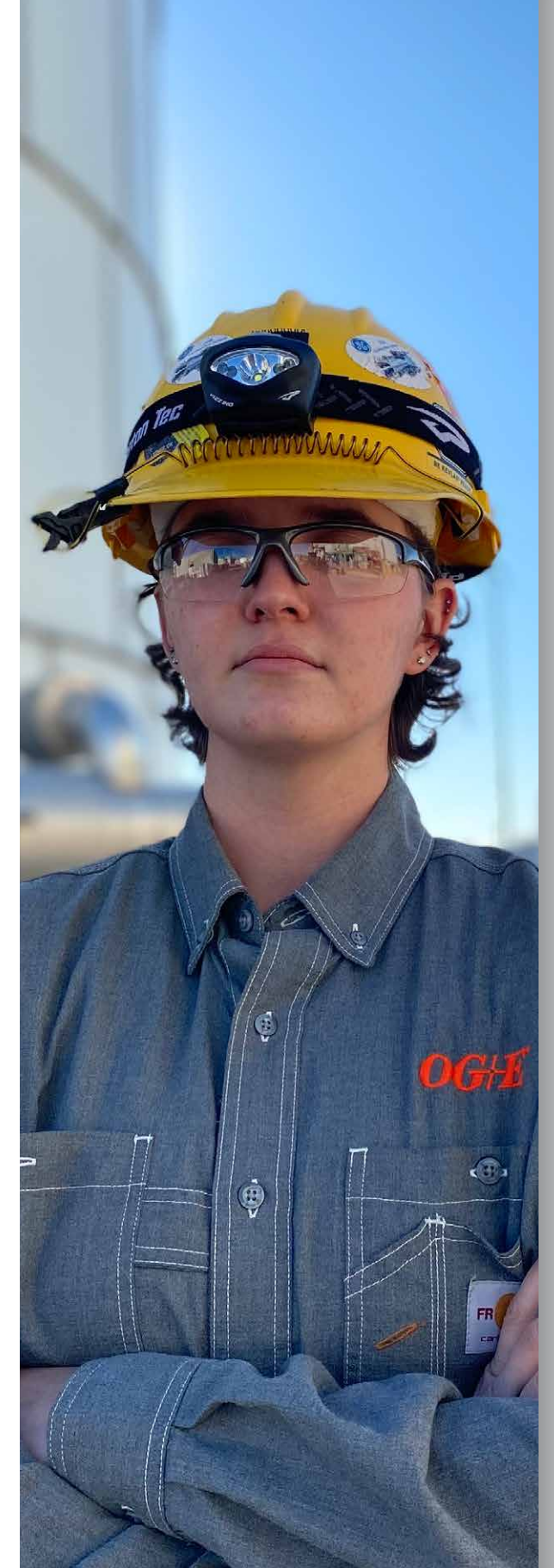
Race & Ethnicity



Generational Diversity



Note: Senior Leadership reflects top 80 leaders and managers. Year End 2022 data.



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Championing a Diverse & Inclusive Culture

The makeup of our communities continues to change and, as they grow, so does our Company. We continue to evolve with the communities we serve. As we develop talent pipelines, fill open positions, and provide developmental opportunities to our members, we continue to pursue our goal of looking more like the communities we serve while ensuring all employees feel valued and empowered to contribute to our noble purpose of energizing life.

In 2021, we established DEI focus areas and a leadership framework. Aligned with our focus areas, we live our core belief of valuing diversity and inclusion by embracing the uniqueness of all individuals. We believe advancing these efforts will make us a stronger and more resourceful organization. We partner with a number of institutions to help build diverse talent pipelines for critical positions. For example, OGE Energy is a Distinguished Employer Partner with Langston University, the only Historically Black College and University in Oklahoma.

Additionally, we support a growing workforce in our community and with our contractors. OGE Energy provided \$175,000 to help fund the Urban Reentry Jobs Program with the Urban League of Greater Oklahoma City and we were recognized with a Corporate Partner Award for our support.

We continue to strengthen supplier diversity by partnering with small businesses, and businesses owned by minorities, women, and veterans. Since 2021, we've spent over \$283 million with diverse vendors, with plans to continue diversifying our partners in the future. Over the past five years, we have grown our diverse spend by almost 40% compound annual growth rate (CAGR). Over 55% of our diverse spending is local to our service area.



Member Engagement

Foster an inclusive work environment where all members feel a sense of belonging and their contributions are valued.



Talent Management/ Workforce Development

Execute career awareness, talent acquisition and member development strategies to support and grow the business for the short and long-term.



Community Engagement

Support diverse and underrepresented communities and cultures, while providing more equitable access to resources.



Customer Focus

Increase goodwill through customer interactions by strengthening awareness, understanding, and access to programs in underserved and underrepresented populations.



Supplier Diversity

Identify, support, and partner with small and diverse businesses.

We are committed to supporting an engaged and inclusive workforce at OGE Energy. Our Member Resource Groups (MRGs) represent 25% of our workforce. These voluntary, employee-created and employee-led groups are intended to foster a sense of belonging for all employees, provide opportunities for professional development, increase volunteerism and community involvement, as well as assist in new employee recruitment. Each MRG selects an executive sponsor, who works closely with the group to provide support and encouragement as the employee groups plan and develop their outreach plans.



Member Resource Groups Help Build Community*



**ASIAN & PACIFIC
ISLANDER
TOGETHER™**
OGE



**BLACK
TOGETHER™**
OGE



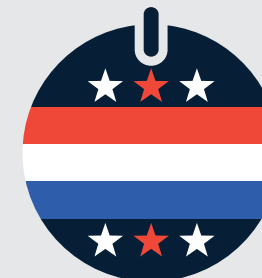
**HACEMOS
TOGETHER™**
OGE



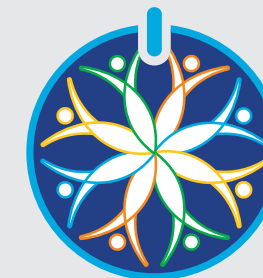
**NEW MEMBERS
TOGETHER™**
OGE



**PUBLIC SERVICE
LEADERS
TOGETHER™**
OGE



**VETERANS
TOGETHER™**
OGE



**WOMEN
TOGETHER™**
OGE

*Aspire Together, a new MRG for LGBTQ+ employees and allies, will fully launch in 2023.

GROWING TALENT PIPELINES

We partner with local universities, community colleges, career technology centers and public schools to help build a strong pipeline of qualified, diverse talent for careers at OGE Energy. We work with these institutions to develop academic programs that prepare students for careers in the energy industry.

Our scholarship opportunities help us attract, recruit, and retain a diverse workforce throughout Oklahoma and western Arkansas. At the same time, they allow us to build a pipeline of future OGE Energy workers while promoting growth in the energy and manufacturing industries.

College and Career Tech Pipeline

OGE Energy partners with various post-secondary institutions to develop a talent pipeline to meet workforce demands.

OSU-OKC Partnership

We partnered with OSU-OKC through their Power Transmission & Distribution Technology and General Engineering Technology programs, where we assist in the redevelopment of the Power Transmission & Distribution Technology program to create a daytime program to attract more traditional post-secondary students.

OSU-IT Partnership

We partner with OSU Institute of Technology through their Power Plant Technology and High Voltage Line Technician programs, where our employees serve on the advisory board and provide input into program development.

OU Women in Engineering

We sponsor and participate in University of Oklahoma (OU) Women in Engineering GLAMS (Girls Learning and Applying Math and Science) introducing middle school girls to careers in science, technology, engineering and mathematics.

Internships

OGE Energy offers a variety of paid internships and apprenticeships in key field operations jobs, including our Department of Labor-certified Line Maintenance apprentice program. In 2022, the Company interns were over 40% diverse and gained hands-on experience and knowledge to develop their skills and prepare them for jobs in the industry.



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Developing our Workforce

At OGE Energy we are committed to developing a workforce with the skills and expertise to operate our business safely while also meeting the needs of our customers, now and in the future.

The Company offers a variety of field, classroom, and online training opportunities throughout an employee's career to support their ongoing success on the job and further career development. OGE Energy employees spend approximately 34 hours each year participating in various training and professional development programs. We invest in our employees through a variety of learning and development opportunities, such as leadership development programs, paid internships, on-the-job learning, apprenticeship programs for key field operations jobs, and a rotational engineering program.

Newly promoted managers and supervisors as well as new formal leaders hired into OGE Energy participate in an internal leadership development program which helps leaders gain insight into our leadership culture and provides practical leadership tools to help them lead. We offer web-based learning and development as well as tuition reimbursement up to \$5,250 per year. Finally, we offer a variety of craft training programs, including substation and power supply, Department of Transportation (DOT) training, and a certified apprenticeship program for line construction.

At OGE Energy, ongoing feedback is provided to employees and leaders on both an informal and a structured basis. An annual performance appraisal and feedback process is conducted to provide structured feedback to all employees of the company. These feedback sessions can assist in aligning job performance and career development.

Total Rewards

Our competitive benefits package helps employees energize and grow their careers. Our salary levels are on average 50% above those in our service area. We also offer an annual performance-based bonus program, paid volunteer leave, access to paid vacation and sick time, paid parental leave, adoption fee reimbursement, and donated vacation leave hours for eligible members experiencing a severe or urgent medical condition. Employees can also take advantage of our **TOGETHER** Fund, which provides short-term financial assistance to current employees experiencing any number of hardships, including the death of a loved one, accidents, and natural disasters.



Health and Wellness Benefits

- Medical & Prescription Drugs
- Dental
- Vision
- Enhanced employee assistance program
- Patient advocacy
- Pre tax spending accounts (FSA, HSA, dependent care)
- Fitness incentives



Financial Wellness Benefits

- Life Insurance
- Short term disability
- Retirement savings (401K) matching
- Tuition reimbursement
- Identity theft protection



Work/Life Benefits

- Paid Vacation, Holiday, Personal Time
- Paid sick leave
- Paid volunteer time
- Various paid leave options (bereavement, military, parental)
- Paid jury duty
- Adoption assistance
- Alternative work schedule and locations

Environmental Stewardship

OUR APPROACH

As a Company, OGE Energy is committed to empowering sustainability and protecting the environment through innovative solutions. Our employees call our service area home and are deeply engaged in protecting, conserving, and maintaining the vegetation, natural resources, and habitats found in Oklahoma and western Arkansas. Today, we're serving the needs of our customers by incorporating increasingly larger amounts of cleaner natural gas while deploying zero-emission technology, including renewables. Keeping this focus top of mind, we have minimized our reliance on freshwater while taking the lead on initiatives dedicated to preserving – and growing – the biodiversity of our region. In all that we do, we look for new ways to meet our clean energy goals as we minimize our environmental footprint.

The Company continues to keep environmental stewardship top of mind when making decisions regarding power generation, our operations, economic development, and community engagement. We've done this in many ways, including the addition of smart meters, wind and solar use, and improving the environmental impact of our footprint in both Oklahoma and western Arkansas.



Affordable and Reliable Clean Energy Investments

- Reducing emissions rates
- Affordable electricity rates
- Infrastructure investments
- Grid enhancements for reliability and resilience
- Support for renewables
- Products, services, rates and incentives



Protecting our Natural Resources

- Improving air quality
- Smart water consumption and reuse
- Preserving our unique biodiversity
- Reducing waste through reuse and recycling



Partnerships for Clean Energy Innovation

- Clean tech investments
- Support for hydrogen fuel development

Since 2005:

40+% Reduction in carbon emissions and carbon intensity

2025:

Replace **50%** of our light-duty vehicles with EVs

2030:

50% Reduce Scope 1 and 2 GHG emissions by 50% (compared to 2005 baseline)
Full conversion of our light-duty vehicle fleet to electric; reduce fleet vehicle emissions by 60%

2050:

Retire 95% of our current fossil-fueled generation
Remaining 5% are the Mustang quick-start combustion turbines supporting renewable energy expansion and are hydrogen capable

INVESTING IN A MORE RESILIENT GRID

Our customers rely on a variety of devices to power their homes and businesses every day. In order to better meet the needs of those we serve, as well as mitigate the impact of increasing extreme weather, the Company continues to invest in a more resilient electric grid. More than \$3.7 billion of planned investments in transmission, distribution, and grid advancement are intended to improve reliability and resilience. Specifically, our Oklahoma Grid Enhancement Plan reflects a planned investment of more than \$800 million, and is designed to reduce outages and improve restoration times through enhanced technology, communication systems, and grid equipment. Coupled with \$100 million already deployed in Arkansas, this initiative provides present and future benefits to our customers and stakeholders

by focusing on the needed replacement and upgrade of equipment, while also including the installation of new technology and communications systems. More specifically, we are adding technology that senses and isolates disruption in our system and automatically reroutes power for as many customers as possible. Our investments in technology and data have given and will continue to provide us with more accurate outage locations so our crews can restore service for remaining customers more efficiently. Additionally, we are upgrading and installing new equipment on overhead and underground power lines to reduce service interruptions caused by wildlife, severe weather, and equipment failures.

While we are early in the implementation of our grid enhancement plan, we are already seeing significant

improvements on upgraded segments. For example, customers on these circuits, primarily in Arkansas, have experienced 40% fewer service interruptions and a 30% improvement in restoration times. We estimate that those improvements are equal to a reduction of 8 million minutes of outages to customers on upgraded circuits.



Grid Investments for Reliability and Resilience*



INCREASE RELIABILITY AND RESILIENCY BY UPGRADING INFRASTRUCTURE

340+
distribution circuits

150+
substations

22,000+
miles of
distribution line



CREATING A SMARTER GRID TO REDUCE CUSTOMER OUTAGES

17,275+
smart fuses

communication to
2,090+
devices

965+
miles of
distribution line

520+
smart substation
devices



INVESTING IN COMMUNICATION SYSTEMS AND TECHNOLOGY PLATFORMS TO ENABLE A SMARTER GRID

350+
miles of new
telecoms fiber

600+
miles of partner
telecoms fiber

Technology upgrades
system outage map

Weather Extremes in our Service Area

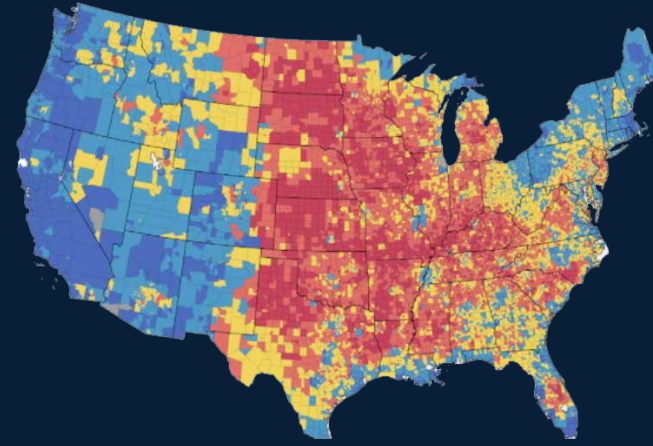
OGE Energy's service area in Oklahoma and western Arkansas has long been impacted by extreme weather. Our regional historical weather extremes have required a resilient grid, responsive and reliable generation, and storm preparedness.

The Federal Emergency Management Agency's National Risk Index ranks Oklahoma second and Arkansas third for the frequency of wind, lightning, ice, tornadoes, and hurricane impact. Both states rank in the top five for heat and Arkansas ranks first for cold waves – a rapid fall in temperatures within 24 hours and extreme low temperatures for an extended period.

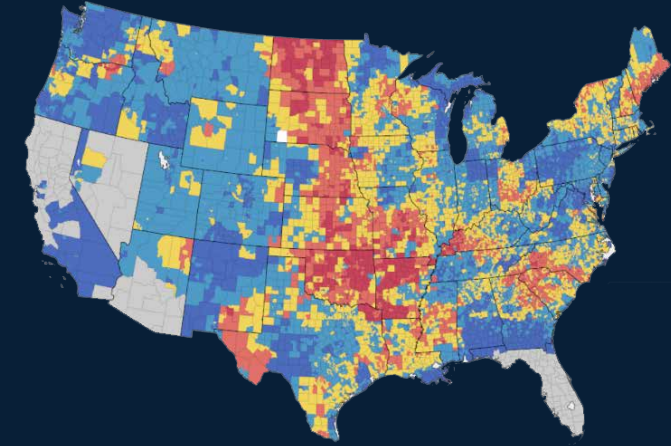
We have made substantial investments to maintain and enhance our grid, demonstrating our commitment to addressing climate-related risks and minimizing impacts to our customers.



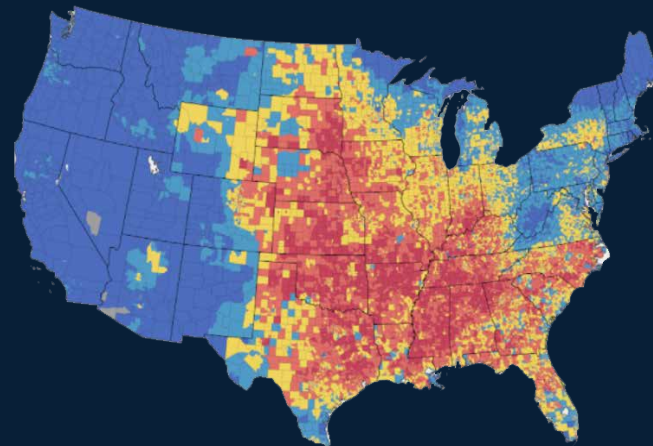
Strong Wind Exposure



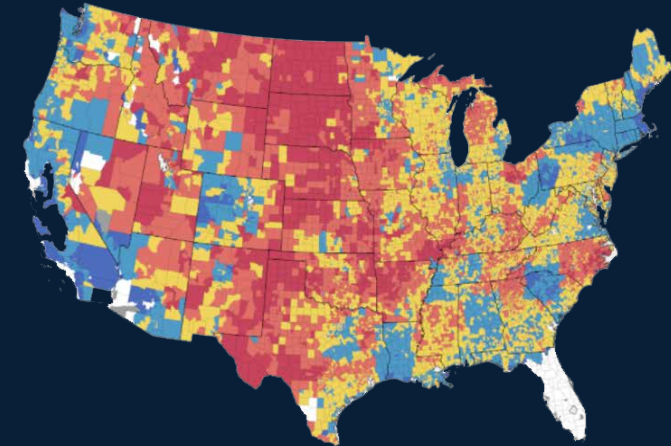
Ice Storm Exposure



Tornado Exposure



Winter Weather Exposure



Risk of Exposure

- Very High
- Relatively High
- Relatively Moderate
- Relatively Low

- Very Low
- No Rating
- Not Applicable
- Insufficient Data

POWERING A CLEANER ENERGY FUTURE

We challenge ourselves to grow, develop, and stay true to the commitments we make to our customers: to provide reliable and affordable electricity, to maintain a resilient grid, and to grow the communities in which we serve. Each of these commitments is equally important. We don't sacrifice one for the other — a balanced approach is required for ongoing success. OGE Energy is a company that has a history of doing what we say we will do. OGE Energy has taken significant steps toward powering a more sustainable future by investing in cleaner and more reliable energy solutions. Using some of the nation's premier wind and solar resources, we have reduced our carbon emissions by investing in 32 MW of owned solar capacity, 449 MW of owned wind power generation, 342 MW of wind purchased power contracts, and converting over 1000 MW of coal generation to natural gas.

As a pioneer in wind and solar adoption in our renewables rich region, we continue to implement cleaner energy across our system. Advancing lower carbon solutions is an extension of our stewardship commitment. Equipping our customers to make smart energy choices, electrifying our fleet, and promoting electric vehicles (EVs) are actions we are taking now to support a lower carbon tomorrow. We are partnering with clean tech leaders to promote the development of reliable and affordable clean energy solutions now and in the future.

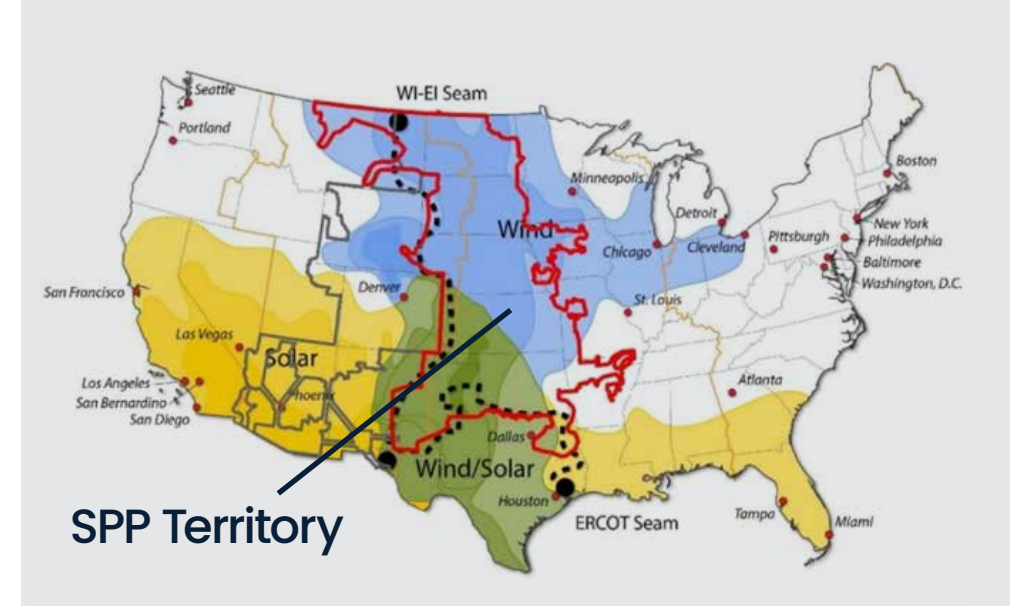
Proven Track Record of Reducing Emissions

OGE Energy is proud of its demonstrated progress reducing emissions. Since 2005, we have reduced our carbon emissions by 59%, exceeding the national average. We also achieved our goal to reduce carbon emissions from generation by 40% between 2005 and 2020. We believe we are on track to meet our expectations to lower emissions by 50% by 2030. (Emissions reductions will vary year-to-year based on a variety of factors, including some outside our control.)

Additionally, OGE Energy plans to replace 50% of our light-duty vehicles with EVs by 2025 and 100% by 2030, which will allow us to meet our goal of reducing our fleet vehicle emissions by 60% by 2030.

By 2050, we also expect to retire 95% of our current fossil-fueled generation, cost-effectively meeting our capacity requirements by replacing the retiring generation with newer technologies. We will continue to reduce emissions and set new goals as technologies develop and mature.

This year we prepared a comprehensive Climate Analysis based on the TCFD framework where we discussed our emissions expectations and other aspects of physical and transition climate related risk. More information can be found in the [Climate Analysis TCFD Report](#).



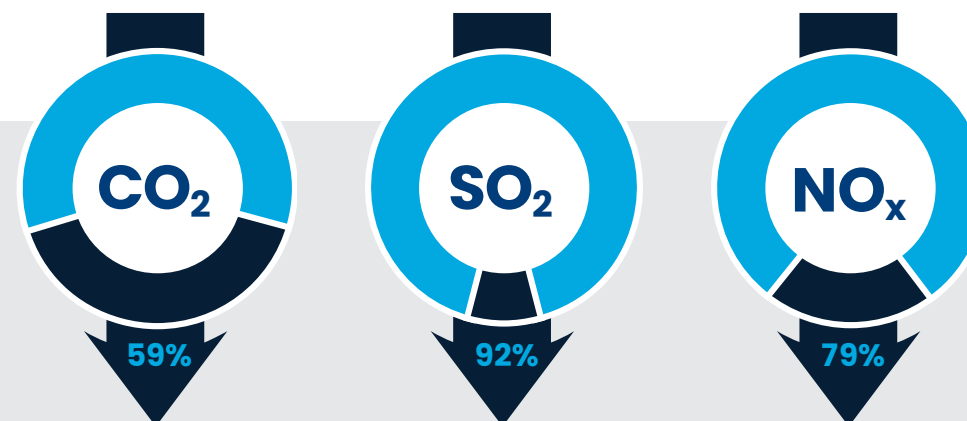
Increasing Customer Access to Cleaner Energy Through SPP

As a member of the Southwest Power Pool (SPP), a regional transmission organization (RTO) serving 17 states, our customers get the benefit of increased clean energy resources across the SPP while maintaining reliability and affordability. Renewable energy represents 84% of new generation requests in the SPP through 2022, far outpacing all other RTOs across the nation.

Our high voltage transmission lines help share our wind generating capacity with our SPP partners while our state-of-the-art, quick start combustion turbines support grid stability required for increased amounts of intermittent wind and solar resources. Wind is now the leading source of power for the SPP. In fact, SPP's wind capacity has grown over 19% CAGR since 2005.

During one day in 2022, the SPP set a record by serving over 90% of the electric demand across its service area with renewable energy resources. This marked the first time an RTO served more than 90% of its daily load with renewables. SPP also produced a record 23,802 MW of renewable energy and set a wind production record of 22,915 MW in 2022. Wind represents the top fuel source in the SPP at over 38%.

Progress on Emissions Reductions (2022 v. 2005 baseline)



Innovation and Electrification

From modernizing our vehicle fleet and partnering for technology development to supporting electrification and the clean energy transition, we are facilitating cleaner energy delivery throughout our service area.

Modernizing Our Vehicle Fleet

We expect to replace 50% of our light-duty vehicles with EVs by 2025 and 100% by 2030, which will allow us to meet our goal of reducing our fleet vehicle emissions by 60% by 2030. Once our 2023 orders are delivered, we will have converted 30% of our light duty vehicles and 39% of off-road equipment in our fleet, including mini cranes, forklifts, utility carts, and manlifts on our path toward our objectives. Additionally, 10% of the Company's small bucket trucks are now electric power takeoff, and we have an electric medium duty truck arriving in 2023.

Supporting Electric Vehicles

We helped found the Oklahoma Electric Vehicle Coalition, a group of stakeholders committed to increasing EV adoption in the state. Through our partnership with the Edison Electric Institute (EEI), we also helped launch the National Electric Highway Coalition (NEHC), a seamless network of charging stations across the country designed to make charging easier for drivers on the road.

Clean School Bus Program

OGE Energy helped rural and low-income school districts in our Oklahoma service area apply for grants as part of the federal Infrastructure Investment and Jobs Act (IIJA) to replace existing school buses with zero-emission and low-emission models. The EPA recently awarded \$18 million to the districts we supported, and we look forward to helping support the implementation of these electric school buses.

National Electric Vehicle Infrastructure (NEVI) Funding Program

The DOT's Federal Highway Administration NEVI Program will provide funding to states to strategically deploy EV charging stations and establish an interconnected network to facilitate data collection, access, and reliability as part of the Infrastructure and Jobs Act. OGE Energy is working with a state task force to develop a plan for Oklahoma.

Managed Charging Demonstration

The OGE Energy Research and Development Program has funded a Managed Charging Demonstration that will showcase how Smart EV charging technologies can effectively control charging sessions. These sessions will benefit customers, the grid, and the environment by using price or clean-energy signals coupled with behavioral pricing mechanisms/tariffs.

HALO Partnership

In March 2022, the governors of Louisiana, Oklahoma, and Arkansas entered into a bipartisan three-state partnership, "HALO," to establish a regional hub for development, production, and use of clean hydrogen as fuel and manufacturing feedstock. As a sponsor in this effort, OGE Energy is helping mature the hydrogen economy in our region and attract new jobs to our service area. The partnership will support transformative technologies and investments to drive lower costs and increased adoption of hydrogen to reduce carbon and other emissions. In December 2022, the U.S. Department of Energy (DOE) encouraged the HALO Hydrogen Hub to submit a full application for the Regional Clean Hydrogen Hubs Program, a \$1.25 billion program administered through the Infrastructure Investment and Jobs Act (IIJA). Recipients will be announced in late 2023.

Partnering for Innovation

Through a partnership with Oklahoma's Hydrogen Production, Transportation and Infrastructure Task Force, we developed recommendations for Oklahoma's opportunities in the production, transportation, storage, and use of hydrogen. We are working with large industrial customers considering potential investments in green hydrogen throughout our service territory, specifically thanks to our abundance of wind and solar power.

We are also seeking opportunities for clean energy transition and technology to benefit customers through our partnership with Energy Impact Partners, a private equity firm advancing clean energy technologies in the net-zero carbon future. In addition, we are participating in the Deep Decarbonization Frontier Fund, created in 2021, that targets early stage technologies to accelerate decarbonization efforts across the economy.





Community Fishing Clinics

Support and preservation of local ecosystems is an integral part of our commitment to environmental stewardship. In partnership with the Oklahoma Department of Wildlife Conservation and the Oklahoma Wildlife Conservation Foundation, we host free fishing clinics to engage our communities in the importance of aquatic ecosystems while teaching safe and sustainable ways to enjoy our local water system.



PROTECTING OUR NATURAL RESOURCES

As a Company, we're committed to implementing new ways to meet our clean energy goals as we minimize our environmental footprint. Today, we are empowering sustainability and protecting the environment by using innovative approaches to reduce and reuse water, protect biodiversity, and increase recycling and reuse of our waste products.

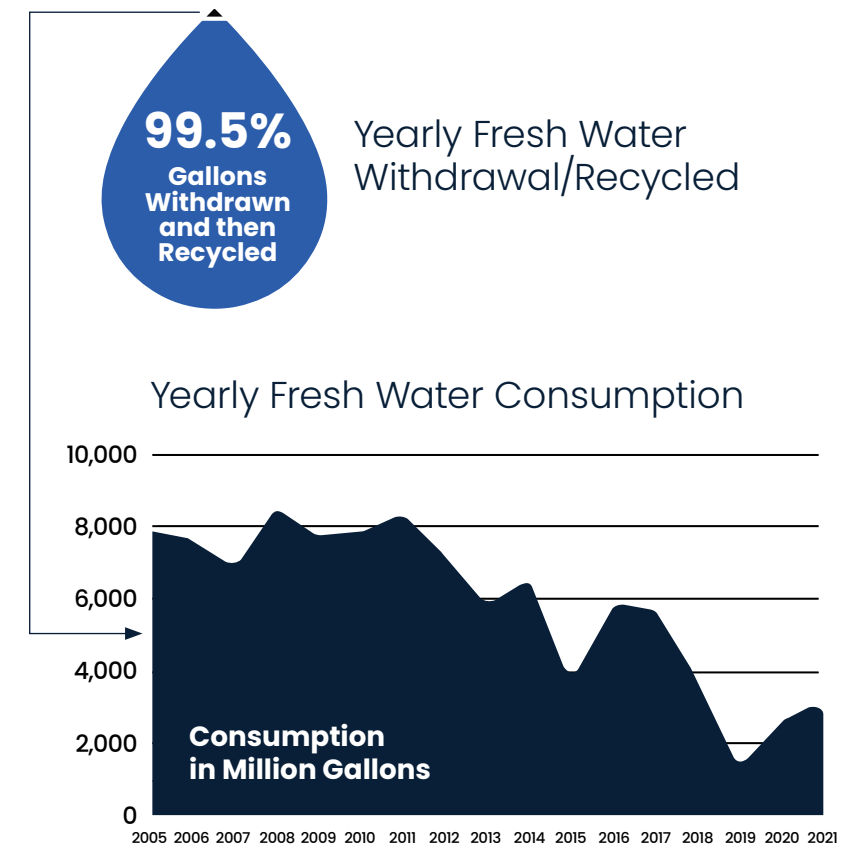
Conserving Water for our Communities

Water is vital to our nation's economic success and quality of life, and plays an integral role in generating affordable and reliable electricity. At OGE Energy we are committed to water conservation measures intended to maintain a sustainable and beneficial water supply for the communities we serve. We return 99.5% of the water used to generate electricity for our customers each year. We also conserve 2.5 billion gallons of fresh water annually by using treated municipal wastewater for cooling. In all that we do, we strive to use — and reuse — this natural resource in a manner that is efficient, responsible, and sustainable. Our operations and facilities source water from regions classified by the World Resources Institute (WRI) as having low or low-medium baseline water stress, including all water withdrawn or consumed. None of our water is sourced from regions classified by the WRI as having high or extremely high baseline water stress.

We strategically plan for future water needs, continue to seek ways to use water more efficiently, and minimize the need to use fresh water. OGE Energy participated in the Oklahoma Comprehensive Water Plan update that ultimately led to the passage of Oklahoma House Bill 3055 (the Water For 2060 Act), which made Oklahoma the first state in the region to establish a

bold, statewide goal of consuming no more fresh water in 2060 than was consumed in 2010. In support of this legislation, OGE Energy has continued to find ways to conserve water through water reuse projects and utilization of technologies that use less water. As a result, we have seen a reduction of greater than 50% in the amount of fresh water consumed.

In recognition of our water leadership related to the Water for 2060 Act, the Company received the Oklahoma Water for 2060 Excellence Award for our efforts to reduce and reuse water at our Mustang generating station in Oklahoma City.





Biodiversity and Habitat Protection

OGE Energy recognizes and respects the intersection of our operations and the environment. Enhancing and supporting our local habitat allows us to utilize our resources to preserve the vast biodiversity throughout Oklahoma and western Arkansas. We have spent years working on biodiversity-related initiatives to protect our precious ecosystems and ecoregions and minimize impact whenever possible, or through conservation.

Mile for mile, Oklahoma has one of the nation’s most diverse terrains and is one of only four states with more than 10 ecoregions, by far the most per mile in America, according to the EPA. Oklahoma’s ecoregions include everything from Rocky Mountain foothills and cypress swamps to tallgrass prairies, hardwood forests, and pine-covered mountains. OGE Energy is committed to protecting the ecological diversity of our region through creative partnerships and thoughtful conservation efforts.

Pollinator Initiatives

Each year, we recognize National Pollinator Week, a time to raise awareness of the critical role pollinators play in the regional ecosystem, particularly for the monarch butterfly. Most of our 30,000 square mile service area is in the monarch’s migration flyway, and we regularly look for innovative ways to use our transmission rights of way (ROW), substations, and other properties to enhance butterfly habitat.

OGE Energy optimizes mowing and vegetation management practices on our major transmission ROWs during monarch migration seasons. Our vegetation management team has a goal of restoring 20 acres of native prairie each year on company-managed properties.

The Company also established several monarch “waystations” that provide critical resources, such as area-specific milkweed and flowers, necessary for the monarch population to sustain its migration. In 2021 we were awarded the Keep Oklahoma Beautiful Environmental Excellence Award for Business for our pollinator waystations focused on native wildflower planting projects at our facilities and ROWs.

In partnership with Johnston Seed Company, these areas have been seeded with a special seed mix that blooms throughout the spring and fall to support monarchs throughout the migration season. To date, we have planted 30 acres of pollinator habitat with another 30 acres underway. We also work with Johnston Seed Company to create seed mixes that are made up of native plants that are beneficial to pollinators and other animals that we distribute at various events throughout the year.

Additionally, a rare butterfly, the Frosted Elfin, was recently identified on an OGE Energy solar farm. We are partnering with students at the University of Oklahoma who study this butterfly.

Okies for Monarchs – We helped create best Management Practices for the monarch butterfly in Oklahoma ROWs through a partnership with Okies for Monarchs and as a member of the ROWs Work Group of the Oklahoma Monarch and Pollinator Collaborative.

Oklahoma Tribes – We share information about conservation through our pollinator projects and Tree Line USA programs and also regularly sponsor the Inter-Tribal Environmental Council’s annual conference, an organization committed to protecting the health of Native Americans, their natural resources, and the environment.

Euchee Butterfly Farm – We provided wood chips from vegetation management activities to Euchee Butterfly Farm to help them in their mission to build awareness of the need for butterfly conservation.





Habitat Protection

Endangered Species

We strive to enhance habitats for all species through conservation efforts and rely on partnerships with local, state, federal, tribal, and private entities to avoid impacting the species whenever possible. The Company has altered routes of proposed transmission projects in order to avoid listed or candidate species like the American Burying Beetle and the Lesser Prairie Chicken.



We have also contributed almost \$8.7 million for Lesser Prairie Chicken habitat protection since 2009 and have worked with state and federal agencies to commit more than 40,000 acres to Lesser Prairie Chicken habitat.

Our partnership with Oklahoma State University supports research on Eastern Collared Lizard at OGE's Sooner Lake, our 5,400-acre cooling reservoir used for conservation and recreation. Its rocky shoreline is an ideal habitat for Oklahoma's state reptile and provides access to critical research on the predator.

Avian Protection Plan

OGE Energy voluntarily takes innovative measures to protect against wildlife collisions with electrical equipment. We are a member of the Avian Power Line Interaction Committee, a group of companies that develop best practices to prevent avian collisions with power lines. The Avian Protection Plan is designed to reduce avian and operational risks that result from avian interactions with electric utility facilities.

More than 500 bald eagles now call Oklahoma home, including a convocation observed at our Sooner Lake and Horseshoe Lake, a power plant that borders the Oklahoma City metro area.

Vegetation Management

We have been recognized as an Arbor Day Foundation Tree Line USA® Utility for more than 20 years, a voluntary program showcasing commitment to proper tree pruning, planting, and care while delivering safe and reliable electricity.

Our vegetation management team has modified mowing schedules to avoid or minimize impacts on the migration of monarch butterflies and adopted integrated vegetation management practices to maintain natural habitats while ensuring critical infrastructure reliability is maintained.



Over the last three years, we have also contributed more than 982 tons of browse and silage material from our vegetation management activities, which are used by the Oklahoma City Zoo and Botanical Garden as a food source and socializing mechanism for elephants, giraffes, bears, and other hoofstock.

Invasive Species

We lead the region in finding innovative approaches to combat the invasive zebra mussel, an unwelcome guest to Oklahoma's lakes and waterways. We partner with Oklahoma State University and the Oklahoma Department of Wildlife Conservation to monitor cooling reservoirs for this invasive species, and use an EPA-approved treatment to control it. We also partner with other utilities to share best practices associated with zebra mussel control.



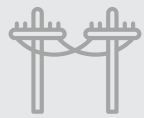
Reuse and Recycle

We seek out new sustainable practices that help minimize our environmental footprint. Today, we repurpose everything from our wooden distribution poles to coal ash, and are currently on the EPA's lowest level for the quantity of hazardous waste. We have also spent several decades removing and replacing equipment that contains polychlorinated biphenyls (PCBs).

We find creative ways to reduce our environmental impact. In 2021, the Oklahoma City Zoo and Botanical Gardens repurposed our wire spools for goats to enjoy climbing and relaxing in the Children's Zoo.

Additionally, we have turned our largest process waste stream—coal ash — into an in-demand material in construction projects. During 2022, approximately 95 percent of the ash from OG&E's River Valley, Muskogee and Sooner facilities was recovered and reused in various ways, including soil stabilization, landfill cover, road base construction and cement and concrete production. Reusing fly ash reduces the need to manufacture cement resulting in reductions in greenhouse gas emissions from cement and concrete production. Based on estimates from the American Coal Ash Association, OG&E fly ash reuse helped avoid over three million tons of CO2 emissions in the last 15 years.

Recycled Waste*



Repurposed Wood
Poles, Spools, etc.

951,000 lbs



Paper and Mixed Office Waste

149,800 lbs



Lead Acid Batteries

4,200 lbs



Lamps

11,600 lbs



Scrap Metal

7,866,200 lbs



Computers

88,500 lbs



Used Oil

Mineral & Motor Oil

61,300 gallons

* reported for 2022

Zoo Browse Program Wins Frank Condon Award from the Environmental Federation of Oklahoma

The Environmental Federation of Oklahoma awarded the 2021 Frank Condon Award for Environmental Excellence to the Oklahoma City Zoo and Botanical Gardens and OGE Energy, partners in supplying the OKC Zoo with animal dietary components through a vegetation "browse" program.

Collected through regular vegetation management activities, browse material is used to supplement food resources for zoo animals, including Asian elephants, giraffes, and Western lowland gorillas.

To date, OGE Energy has made more than 170 deliveries of browse to the zoo, donating more than 2.4 million pounds of resources, which would typically have been disposed of or chipped.





Governance

MAKING DECISIONS FOR TODAY AND TOMORROW

Strong corporate governance supports our purpose to energize life for today and tomorrow, and is something our Company has taken seriously since the beginning. Our life-sustaining and life-enhancing products and services enrich our communities, encourage growth, and help create a higher quality of life for our

customers and communities. With this purpose comes a balanced approach to stewardship – keeping our employees and public safe, reducing our environmental impact, strengthening our diverse communities, providing effective corporate governance, and creating stakeholder value.

Focus on Shareholder Rights

All Directors are elected annually

Each common share entitled to one vote

Proxy access

Majority voting standard for Directors in uncontested elections

Directors can be removed with or without cause

No poison pill

Nominating, Corporate Governance & Stewardship Committee regularly assesses adequacy of Company's overall corporate governance framework

DIRECTOR SKILLS AND QUALIFICATIONS

Our diverse and experienced Board of Directors is actively involved in overseeing, reviewing, and guiding our culture of stewardship, including our environmental, social, and governance (ESG) strategy. Each member of our Board is elected annually by the affirmative vote of the majority of the shares of the Company's common stock. All of the members of our Board are independent except for our current CEO and President. All members of the standing committees of our Board are independent. In addition, the independent members of the Board annually appoint a lead independent director with robust duties, including reviewing and approving Board and committee agendas and presiding at executive sessions of independent directors. The independent directors hold standing executive sessions to ensure adequate independent oversight on the Board.

BOARD DUTIES, ROLES, AND RESPONSIBILITIES

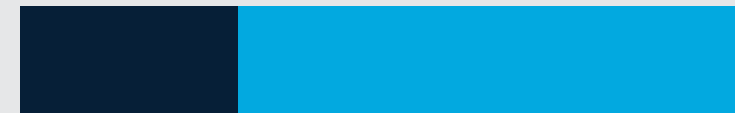
The primary mission of the Board is to advance the interests of the Company's shareholders by creating a valuable long-term business. The directors exercise their business judgment to act in what they reasonably believe to be in the best interest of the Company and its shareholders, and may consider the impact on other stakeholders, including customers, employees, and the communities in the Company's service area. Specifically, the Board oversees the Company's long-term strategic plans and the Company's risk management practices, including major strategic, financial, operational, and compliance matters.

Board Composition

Average Tenure

5.9 Years

Gender Diversity



30% Women

Independent Directors

9 out of **10** Independent

Lead Director, Independent

Racial/Ethnic Diversity



10% Diverse

Board of Directors



Frank A. Bozich
President & CEO
(and Director),
Trinseo PLC



Peter D. Clarke
Retired Partner,
Jones Day



Cathy R. Gates
Retired Assurance Partner,
Ernst & Young



David L. Hauser
Former Chairman & CEO,
FairPoint Communications, Inc.



Luther C. Kissam, IV
Former Chairman,
President & CEO,
Albemarle Corporation



Judy R. McReynolds
Lead Director
Chairman, President & CEO,
ArcBest Corporation



David R. Rainbolt
Executive Chairman,
BancFirst Corporation



J. Michael Sanner
Retired Audit Partner,
Ernst & Young



Sheila G. Talton
President & CEO,
Gray Matter Analytics



Sean Trauschke
Chairman,
President & CEO,
OGE Energy Corp.

BOARD COMMITTEES DEMONSTRATE STRONG OVERSIGHT

Our Board has oversight responsibilities related to company strategy. As part of its risk oversight role, the Board delegates specific roles to its committees to help ensure risks, mitigations, and opportunities are appropriately monitored and managed.

Corporate Responsibility and Stewardship Governance

Led by our CEO, our executive leadership team is responsible for the day-to-day operation of the Company, including the direct management of ESG-related matters. In addition to the work of the leadership team, individual officers, reporting to the CEO, address matters related to corporate responsibility and stewardship. These leaders establish teams throughout the Company who plan and execute our business strategy, including risk management and stewardship.

Oversight of Corporate Responsibility and Stewardship Matters

Corporate responsibility and stewardship matters are regularly reviewed and discussed by our Board and other members of leadership. These matters may be presented by internal expertise or outside experts who inform the Board and Company leadership of specific issues. The topics include, but are not limited to:

- Environmental initiatives and compliance strategy
- Review of contingency plans, including natural disasters, extreme weather, and cybersecurity
- Public policy and legislation related to stewardship matters
- Stewardship matters related to human capital, such as diversity, talent management, and safety
- Review of company risk, including climate-related risk, cybersecurity, and human capital



Audit Committee

- Monitors integrity of Company's financial statements and its financial reporting process
- Risk management practices and discussions with management regarding the Company's major financial risk exposures and the steps taken to monitor and control the risks, and recognize opportunities in the identified risks, including the Company's risk assessment and risk management policies and guidelines
- Compliance with legal and regulatory requirements



Compensation Committee

- Establishes and administers the Company's policies, programs, and procedures for executive compensation
- Reviews and evaluates the impact of the Company's compensation policies and practices on its risk profile and risk management
- Oversees regulatory compliance with respect to compensation matters



Nominating, Corporate Governance & Stewardship Committee

- Identifies and reviews qualifications of Director candidates
- Oversees the evaluation of the Board's performance
- Develops and recommends to the Board Corporate Governance Guidelines
- Oversees succession planning
- Oversees significant contingent events, including extreme weather events, natural disasters, and cybersecurity events
- Oversees corporate responsibility and stewardship matters, including sustainability, climate, and other ESG matters

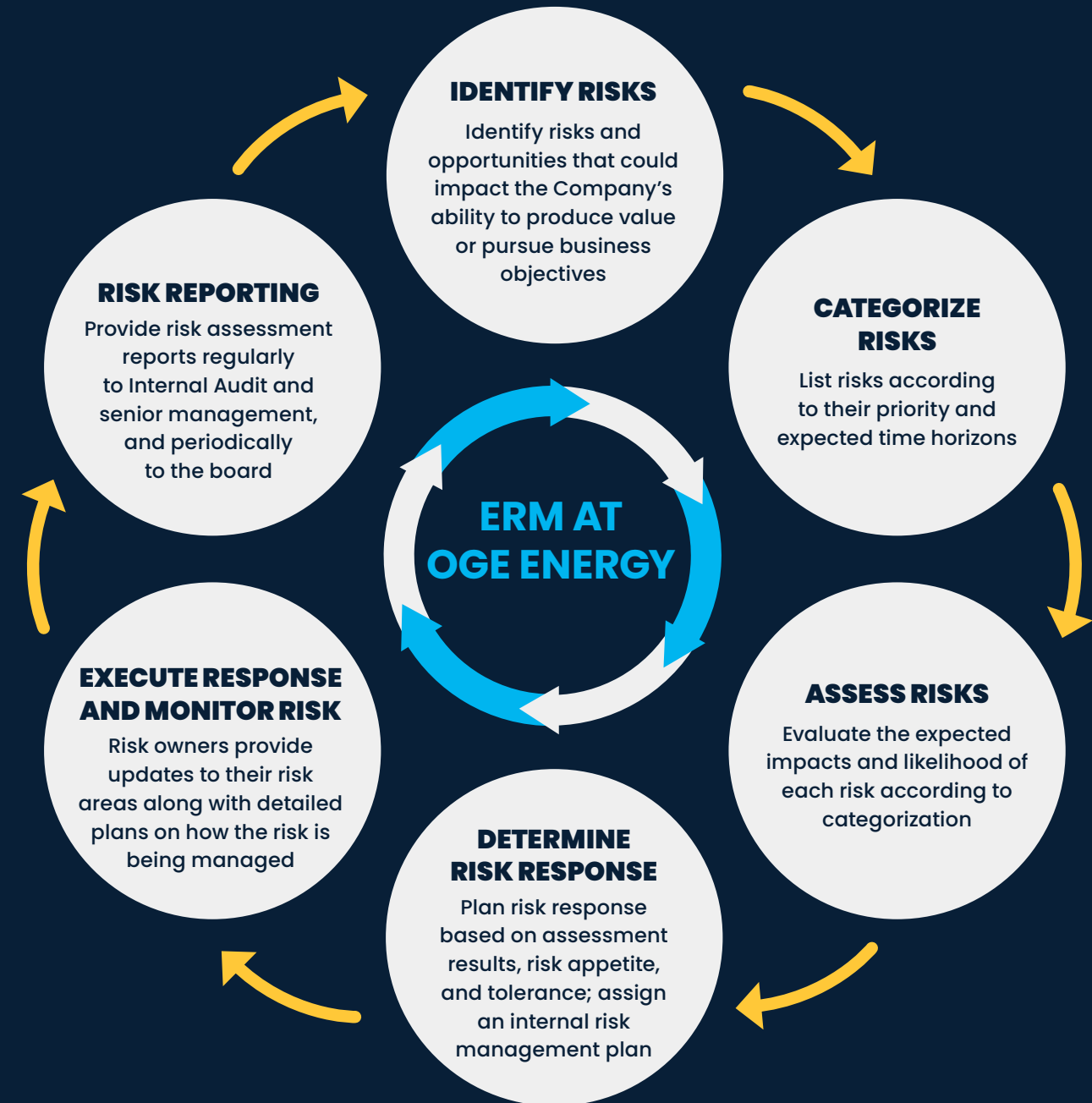
UNDERSTANDING AND MANAGING RISK

As a vital infrastructure utility service, risk management and oversight are critical to our business. Our Enterprise Risk Management (ERM) process, which engages internal stakeholders, helps identify key internal and external business risks – those that pose potential material financial and operational risk to the Company – then supports evaluations of those risks, providing consistent assessment.



Key risks are then assessed using a methodology that includes a quantification of potential financial and operational impacts, which are then validated through third-party consultants to help confirm the comprehensiveness of our risk review. Priority risks are assigned to internal risk owners, who are responsible for developing and updating risk management plans, which are also coordinated with our Internal Audit group for alignment with the Company’s annual audit plan.

Risk identification, assessment, and management planning are reviewed with senior leadership, the Risk Oversight Committee, and the Board’s Audit Committee. Additional discussion of the Company’s risk management and oversight is included in our [Climate Analysis TCFD Report](#) and additional discussion of the Company’s risk factors can be found in our most recent Annual Report on Form 10-K.





ENTERPRISE SECURITY

Protecting our assets, employees, and data - including customer information - is at the core of our security strategy. We utilize a risk-based, comprehensive, defense-in-depth approach, which enables us to continually evaluate enterprise-wide cyber and physical security risks. Our defense-in-depth methodology is based on leading cybersecurity frameworks, including the U.S. Department of Energy's Cyber Capability Maturity Model standard, the National Institute of Standards and Technology Cybersecurity Framework, and, particularly for the bulk electric system, the North American Electric Reliability Corporation's (NERC) Critical Infrastructure Protection Standards. In addition, our cybersecurity team regularly coordinates with industry peers, EEI, and state and federal agencies to improve our threat intelligence, situational awareness, and security practices.

We have a comprehensive cybersecurity threat detection and monitoring program for our technology and network infrastructure, which leverages various systems, processes, and operational measures to monitor, detect, and respond to cyber incidents. We educate and train (annually) all of our employees about the importance of being cyber-aware, data privacy expectations, and proper handling of confidential information

and customer information. Our overall cybersecurity approach continues to evolve as we adopt new technologies and identify new threats. We also regularly communicate security and privacy tips to our customers.

We have established a security incident response plan, a business resiliency and event management framework, as well as disaster recovery mechanisms, which are tested and updated as needed to ensure we are prepared to respond to cyberattacks, data breaches, and physical security events. The exercises are intended to help us reduce the impacts of potential attacks and avoid or mitigate damage caused by a security event.

The Nominating, Corporate Governance and Stewardship committee and the full Board of Directors is updated regularly on cybersecurity. OGE Energy's cybersecurity practices and systems, including our threat detection, monitoring, and response protocols, as well as the Company's data privacy practices, which govern user data, and are subject to regular internal audits, external audits, vulnerability testing, and comparison to industry-leading security practices. The results from the audits and assessments, as well as the results of our Incident Response and Business Resiliency exercises, are communicated to the Board.

**SECURE
TOGETHER™**

ETHICS AND HUMAN RIGHTS

Our Code of Ethics is a tool to help us navigate business decisions so that our actions and behaviors consistently demonstrate our commitment to integrity. Our values, beliefs, and Code of Ethics drive every decision and action we take. Our suppliers contribute to our Company's success and we partner with suppliers who share similar values and beliefs to those held by OGE Energy. The purpose of our Supplier Code of Conduct is to clearly

establish and communicate these expectations and our commitment to ethical business relationships.

OGE Energy is committed to the protection and advancement of human rights of all people, including our employees, customers, suppliers, members of the communities we serve, and other stakeholders as noted in our [Human Rights Policy](#).

STAKEHOLDER ENGAGEMENT

We actively engage with stakeholders to work together for the benefit of the communities we serve in Oklahoma and Arkansas. Our team regularly communicates with local, state, and federal regulators and policy makers, keeping them informed and educated, while maintaining positive and constructive lines of communication. Our employees engage regularly with schools, nonprofit organizations, municipal governments, and many other service organizations. Our customers are at the center of everything we do, and we regularly and transparently communicate with them through local media, social media, and direct forms of communication, such as emails and customer surveys, which fosters better informed decisions.

Community affairs managers, account executives, and community outreach coordinators regularly engage with key stakeholders, including customers and employees, public officials, and investors, as well as federal, state, and local regulators in our service area in order to assess their needs and convey those needs to the Company.

A key component of our Integrated Resource Planning (IRP) process, performed in compliance with regulatory requirements, is to gather and integrate stakeholder feedback to ensure that assumptions and analysis methods used for generation planning include a variety of stakeholder perspectives. Stakeholders in the IRP process typically include a range of state agencies, regulators, and other interested parties, including the Oklahoma Corporation Commission, the Arkansas Public Service Commission, the Oklahoma and Arkansas Attorneys General offices, environmental groups, including the Sierra Club and the Oklahoma Sustainability Network, business and industry groups, including the Oklahoma Industrial Energy Consumers, and those with tribal interests, as well as other groups.

The Company also regularly engages with our shareholders. We do this, among other reasons, to better understand their priorities, and the issues that matter most to them, including stewardship-related matters, and to share our progress on these and other issues.





POLITICAL ADVOCACY

We live and work in the communities we serve, and we encourage our employees and other stakeholders to participate actively in the democratic process. Energy regulation and other public policy decisions can substantially impact our customers. We actively engage with government officials at the local, state, and federal levels to encourage conversations to ensure our stakeholders' interests are considered. Engagement in the political process is always underscored by our commitment to lawfully promote open and honest interactions. We work to educate and inform public officials of the practical effects of their policy decisions and work toward legislative and regulatory outcomes that support affordable and reliable service to our customers, as well as grid strengthening and grid modernization initiatives.

Employees may voluntarily contribute to the employee-governed OGE Energy Corp Employees' Political Action Committee to support candidates seeking federal or state offices aligned with our values and priorities. Contributions made by the OGE Energy PAC are nonpartisan and candidate contributions are determined by the OGE Energy PAC's steering committee.

In certain circumstances, where permitted by law, we may use corporate funds to pay dues and expenditures to tax exempt organizations and trade associations, which engage in political activities. These organizations, such as EEI, are typically referred to as 501(c)(3), 501(c)(6), and 527 entities. The Company does not contribute to, or participate in other organizations, including 501(c)(4) entities, whose primary purpose is to support candidates for elected office, political parties, political action committees (PAC), or whose primary purpose is to fund political advertising, independent expenditures, or Super PACs.

For information about corporate political expenditures and contributions, see our [Public Engagement and Advocacy Report](#).





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OGE Energy Corp. 2021 SASB Report

TOPIC	CODE	ACCOUNTING METRIC	RESPONSE
Greenhouse Gas Emissions & Energy Resource Planning	IF-EU-110a.1	1) Gross global Scope 1 (metric tons (MT) CO2e) 2) Percent covered under emissions - limiting regulations 3) Percent covered under emissions - reporting regulations	1) OGE Energy Corp. CDP Climate Change Report 2022 (Section 6.1) 2) 5% 3) 99%
	IF-EU-110a.2	Greenhouse gas (GHG) emissions associated with power deliveries (MT CO2e)	OG&E EEI ESG Template 2021 (Section 5)
	IF-EU-110a.3	Discussion of long-term and short term strategy or plan to manage Scope 1 emissions, emission reduction targets, and an analysis of performance against those targets	OGE's 2021 Climate Analysis TCFD Report
	IF-EU-110a.4	1) Number of customers served in markets subject to renewable portfolio standards (RPS) 2) Percentage fulfillment of RPS target by market	1) None 2) NA
Air Quality	IF-EU-120a.1	1) NO _x MT 2) SO _x MT 3) PM ₁₀ MT 4) Pb MT 5) Hg MT	OG&E EEI ESG Template 2021 (Section 6)
Water Management	IF-EU-140a.1	1) Total water withdrawn (Bn cubic meters), percent in regions with high or extremely high baseline water stress 2) Total water consumed (Bn cubic meters), percent in regions with high or extremely high baseline water stress	1) 0.07; None 2) 0.01; None
	IF-EU-140a.2	Number of incidents of non-compliance associated with water quantity and/or quality permits, standards, and regulations	1
	IF-EU-140a.3	Description of water management risks and discussion of strategies and practices to mitigate those risks	OG&E Water Use Fact Sheet

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TOPIC	CODE	ACCOUNTING METRIC	RESPONSE
Coal Ash Management	IF-EU-150a.1	Amount of CCR generated MT, percent recycled	OG&E EEI ESG Template 2021 (Section 9)
	IF-EU-150a.2	Total number of CCR impoundments, broken down by hazard potential classification and structural integrity assessment	None; NA
Energy Affordability	IF-EU-240a.1	1) Average retail electric rate: residential cents/kWh	1) Oklahoma 10.71 Arkansas 9.94
		2) Average retail electric rate: commercial cents/kWh	2) Oklahoma 8.64 Arkansas 8.27
		3) Average retail electric rate: industrial cents/kWh	3) Oklahoma 5.58 Arkansas 4.46
	IF-EU-240a.2	1) Typical monthly bill for residential 500 kWh	1) Oklahoma \$63.46 Arkansas \$47.91
		2) Typical monthly bill for residential 1,000 kWh	2) Oklahoma \$98.00 Arkansas \$80.08
	IF-EU-240a.4	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	OGE Energy Corp. 10-K for fiscal year ending Dec 31, 2021 (Economic Conditions)
Workforce Health & Safety	IF-EU-320a.1	1) Total recordable incident rate (TRIR) 2) Fatality rate	OG&E EEI ESG Template 2021 (Section 7.5)
End-Use Efficiency & Demand Response	IF-EU-420a.1	Percent of electric utility revenues from rate structures that	
		1) Are decoupled and 2) Contain a lost revenue adjustment mechanism (LRAM)	1) 0% 2) 1%
	IF-EU-420a.2	Percent of MWh of electric load served by smart grid technology	OG&E EEI ESG Template 2021 (Section 3)
	IF-EU-420a.3	Customer electricity savings from efficiency measures (MWh)	OG&E EEI ESG Template 2021 (Section 3)

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TOPIC	CODE	ACCOUNTING METRIC	RESPONSE
Grid Resilience	IF-EU-550a.2	1) SAIDI	1) 155
		2) SAIFI	2) 1.0
		3) CAIDI	3) 154
Activity Metric	IF-EU-000.A	1) Number of residential customers	OGE Energy Corp. 10-K for fiscal year ending Dec 31, 2021 (Actual Number of Electric Customers)
		2) Number of commercial customers	
		3) Number of industrial customers	
		4) Number of oilfield customers	
		5) Number of public authority and street lights	
IF-EU-000.B	1) Total electricity delivered: residential MWh (in millions)	OGE Energy Corp. 10-K for fiscal year ending Dec 31, 2021 (Electric Energy Sold)	
	2) Total electricity delivered: commercial MWh (in millions)		
	3) Total electricity delivered: industrial MWh (in millions)		
	4) Total electricity delivered: oilfield MWh (in millions)		
	5) Total electricity delivered: public authority and street lights MWh (in millions)		
IF-EU-000.C	1) Length of transmission lines (km)	OGE Energy Corp. CDP Climate Change Report 2022 (Section EU8.4)	
	2) Length of distribution lines (km)		
IF-EU-000.D	1) Total electricity generated MW (net of station use)	1) OGE Energy Corp. 10-K for fiscal year ending Dec 31, 2021 (Generation)	
	2) Percent in regulated markets	2) 100%	
	1) Percent coal	OGE Energy Corp. 10-K for fiscal year ending Dec 31, 2021 (Fuel Supply and Generation)	
2) Percent natural gas			
3) Percent renewables (wind and solar)			
IF-EU-000.E	Total wholesale electricity purchased MWh	OGE Energy Corp. 10-K for fiscal year ending December 31, 2020 (Electric Energy Purchased)	

FORWARD-LOOKING STATEMENTS

Some of the matters discussed in this presentation may contain forward-looking statements that are subject to certain risks, uncertainties, and assumptions. Such forward-looking statements are intended to be identified in this document by the words “anticipate,” “believe,” “estimate,” “expect,” “forecast,” “intend,” “objective,” “plan,” “possible,” “potential,” “project,” “target” and similar expressions. Actual results may vary materially. Factors that could cause actual results to differ materially from the forward-looking statements include, but are not limited to: general economic conditions, including the availability of credit, access to existing lines of credit, access to the commercial paper markets, actions of rating agencies and inflation rates, and their impact on capital expenditures; the ability of the Company and its subsidiary to access the capital markets and obtain financing on favorable terms, as well as inflation rates and monetary fluctuations; the ability to obtain timely and sufficient rate relief to allow for recovery, including through securitization, of items such as capital expenditures, fuel and purchased power costs, operating costs, transmission costs and deferred expenditures; prices and availability of electricity, coal and natural gas; competitive factors, including the extent and timing of the entry of additional competition in the markets served by the Company, potentially through deregulation; the impact on demand for services resulting from cost-competitive advances in technology, such as distributed electricity generation and customer energy efficiency programs; technological developments, changing markets and other factors that result in competitive disadvantages and create the potential for impairment of existing assets; factors affecting utility operations such as unusual weather conditions; catastrophic weather-related damage; unscheduled generation outages, unusual maintenance or repairs; unanticipated changes to fossil fuel, natural gas or coal supply costs or availability due to higher demand, shortages, transportation problems or other developments; environmental incidents; or electric transmission or gas pipeline system constraints; availability and prices of raw materials and equipment for current and future construction projects; the effect of retroactive pricing of transactions in the SPP markets or adjustments in market pricing mechanisms by the SPP; federal or state legislation and regulatory decisions and initiatives that affect cost and investment recovery, have an impact on rate structures or affect the speed and degree to which competition enters the Company’s markets; environmental laws, safety laws or other regulations that may impact the cost of operations, restrict or change the way the Company’s facilities are operated or result in stranded assets; changes in accounting standards, rules or guidelines; the discontinuance of accounting principles for certain types of rate-regulated activities; the cost of protecting assets against, or damage due to, terrorism or cyberattacks, including losing control of our assets and potential ransoms, and other catastrophic events; creditworthiness of suppliers, customers and other contractual parties, including large, new customers from emerging industries such as cryptocurrency; social attitudes regarding the utility, natural gas and power industries; identification of suitable investment opportunities to enhance shareholder returns and achieve long-term financial objectives through business acquisitions and divestitures; increased pension and healthcare costs; the impact of extraordinary external events, such as the pandemic health event resulting from COVID-19, and their collateral consequences; national and global events that could adversely affect and/or exacerbate macroeconomic conditions, including inflationary pressures, rising interest rates, supply chain disruptions, economic recessions and uncertainty surrounding continued hostilities or sustained military campaigns; costs and other effects of legal and administrative proceedings, settlements, investigations, claims and matters, including, but not limited to, those described in the reports filed by the Company with the Securities and Exchange Commission; and other risk factors listed in the reports filed by the Company with the Securities and Exchange Commission, including those listed within “Item 1A. Risk Factors” in the Company’s Form 10-K for the year ended December 31, 2022.

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