

STANDARD PRICING SCHEDULE: RTC
Rider for Tax Credits

STATE OF OKLAHOMA

EFFECTIVE IN: All territory served.

PURPOSE: To credit the Oklahoma jurisdictional portion of Federal and State Production Tax Credits (PTC) and State Investment Tax Credits (ITC) received by the Company.

APPLICABILITY: This rider is applicable to all Oklahoma retail rate classes and customers except those specifically exempted by special contract.

TERM: The RTC factor implementation shall remain in effect for as long as the Company receives Production Tax Credits and Investment Tax Credits, or until closed by Commission order.

PTC FACTOR CALCULATION: The Company will calculate the PTC Factors using the following formula, on a per kilowatt-hour (kWh) basis, for each of the major rate classes and the combined minor rate classes and will be computed as follows:

$$\frac{\text{Revenue Requirement}_{\text{class}}}{\text{Sales}_{\text{class}}} = ((A * B + C) * D) / E$$

Where:

A = *Estimated Federal and State Production Tax Credits projected to be taken for tax purposes during the applicable calendar year.*

B = *Oklahoma jurisdictional energy allocator of 91.5504%*

C = *Production Tax Credit Annual True-Up*

D = *Revenue Allocator for each class identified above*

E = *The Base kWh for each Class identified above*

And:

- a) **Estimated Production Tax Credits:** The projected Production Tax Credits to be taken for the applicable calendar year shall be based upon the projected Production Tax Credits to be realized from renewable energy projects plus, as applicable, deferred Production Tax Credits from prior years from eligible renewable energy projects.

Rates Authorized by the Oklahoma Corporation Commission:

Public Utilities Division Stamp

(Effective)	(Order No.)	(Case No.)
January 1, 2025	745601	PUD 2023-000087
October 1, 2022	728277	PUD 202100164
July 1, 2022		O.S. §17-152
July 1, 2018	679358	PUD 201700496 (original)

APPROVED
December 20, 2024
DIRECTOR
of
PUBLIC UTILITY DIVISION

STANDARD PRICING SCHEDULE: RTC
Rider for Tax Credits

STATE OF OKLAHOMA

- b) **Revenue Allocator:** Determined from the revenues as reflected in the final compliance Proof of Revenue from the Company’s most recent general rate case proceeding.

Rate Class	Revenue Requirement Allocator Percentage
Residential	49.8851%
General Service	10.8476%
Power and Light	21.4052%
Large Power and Light	12.1918%
Other	5.6703%

- c) **Base kWh:** The Oklahoma jurisdictional kWh as reflected in the final Schedule H-2 from the Company’s most recent general rate case proceeding, adjusted for growth.

Rate Class	H-2 kWh
Residential	8,837,224,285
General Service	1,683,845,704
Power and Light	7,144,191,700
Large Power and Light	8,616,901,605
Other	991,120,010

- d) **Annual True-Up:** The over/under amount which will be the difference between the Prior Period Actual Production Tax Credits received by the Company less the Prior Period PTC Rider credits issued net of the previous Prior Period True-Up.

ITC FACTOR CALCULATION: The Company will calculate the ITC Factors using the following formula, on a per kilowatt-hour (kWh) basis, for each of the major rate classes and the combined minor rate classes and will be computed as follows:

$$\frac{Revenue\ Requirement_{class}}{Sales_{class}} = ((A * B + C) * D) / E$$

Rates Authorized by the Oklahoma Corporation Commission:

Public Utilities Division Stamp

(Effective)	(Order No.)	(Case No.)
January 1, 2025	745601	PUD 2023-000087
October 1, 2022	728277	PUD 202100164
July 1, 2022		O.S. §17-152
July 1, 2018	679358	PUD 201700496 (original)

APPROVED
December 20, 2024
DIRECTOR
of
PUBLIC UTILITY DIVISION

STANDARD PRICING SCHEDULE: RTC
Rider for Tax Credits

STATE OF OKLAHOMA

Where:

A = *Estimated State Investment Tax Credits projected to be taken for tax purposes during the applicable calendar year.*

B = *Oklahoma jurisdictional energy allocator of 91.5504%*

C = *Investment Tax Credit Annual True-Up*

D = *Revenue Allocator for each class identified above*

E = *The Base kWh for each Class identified above*

And:

- a) **Estimated Investment Tax Credits:** The projected Investment Tax Credits to be taken for the applicable calendar year shall be based upon the projected Investment Tax Credits to be realized from generation-related investments plus, as applicable, deferred Investment Tax Credits from prior years from generation-related investments.
- b) **Revenue Allocator:** Determined from the revenues as reflected in the final compliance Proof of Revenue from the Company’s most recent general rate case proceeding.

Rate Class	Revenue Requirement Allocator Percentage
Residential	49.8851%
General Service	10.8476%
Power and Light	21.4052%
Large Power and Light	12.1918%
Other	5.6703%

Rates Authorized by the Oklahoma Corporation Commission:

Public Utilities Division Stamp

(Effective)	(Order No.)	(Case No.)
January 1, 2025	745601	PUD 2023-000087
October 1, 2022	728277	PUD 202100164
July 1, 2022		O.S. §17-152
July 1, 2018	679358	PUD 201700496 (original)

APPROVED
December 20, 2024
DIRECTOR
of
PUBLIC UTILITY DIVISION

STANDARD PRICING SCHEDULE: RTC
Rider for Tax Credits

STATE OF OKLAHOMA

- c) **Base kWh:** The Oklahoma jurisdictional kWh as reflected in the final Schedule H-2 from the Company’s most recent general rate case proceeding, adjusted for growth.

Rate Class	H-2 kWh
Residential	8,837,224,285
General Service	1,683,845,704
Power and Light	7,144,191,700
Large Power and Light	8,616,901,605
Other	991,120,010

- d) **Annual True-Up:** The over/under amount which will be the difference between the Prior Period Actual Investment Tax Credits received by the Company less the Prior Period RTC credits issued net of the previous Prior Period True-Up.

RATE CLASSES:

Major Rate Classes = *Residential, General Service, Power and Light, and Large Power and Light*

Combined Minor Rate Classes (Other) = *Oil and Gas Producers + Public Schools (Small and Large) + Municipal Pumping + Municipal Lighting + Outdoor Security Lighting + LED Lighting*

ANNUAL RE-DETERMINATION: On or before November 15 of each year, re-determined PTC and ITC factors will be submitted by the Company to the OCC PUD Staff and shall be implemented on the first billing cycle of January.

FINAL REVIEW: The final over/under balance for the PTC and ITC factors will be refunded or collected through the Rider for Fuel Cost Adjustment.

Rates Authorized by the Oklahoma Corporation Commission:

Public Utilities Division Stamp

(Effective)	(Order No.)	(Case No.)
January 1, 2025	745601	PUD 2023-000087
October 1, 2022	728277	PUD 202100164
July 1, 2022		O.S. §17-152
July 1, 2018	679358	PUD 201700496 (original)

APPROVED
December 20, 2024
DIRECTOR
of
PUBLIC UTILITY DIVISION

OKLAHOMA GAS AND ELECTRIC COMPANY
P. O. Box 321
Oklahoma City, Oklahoma 73101

11th Revised Sheet No. 52.24
Replacing 10th Revised Sheet No. 52.24
Date Issued November 26, 2024

STANDARD PRICING SCHEDULE: RTC
Rider for Tax Credits

STATE OF OKLAHOMA

BILLING FACTORS (\$ per kWh):

Rate Class	PTC	ITC
Residential	\$0.000006	(\$0.000447)
General Service	\$0.000006	(\$0.000495)
Power and Light	\$0.000004	(\$0.000271)
Large Power and Light	\$0.000001	(\$0.000075)
Other	\$0.000006	(\$0.000426)

Rates Authorized by the Oklahoma Corporation Commission:

Public Utilities Division Stamp

(Effective)	(Order No.)	(Case No.)
January 1, 2025	745601	PUD 2023-000087
January 1, 2024	728277	PUD 2021000164
January 1, 2023	728277	PUD 202100164
July 1, 2018	679358	PUD 201700496 (original)

APPROVED
December 20, 2024
DIRECTOR
of
PUBLIC UTILITY DIVISION