OKLAHOMA GAS AND ELECTRIC COMPANY P. O. Box 321 Oklahoma City, Oklahoma 73101 4th Revised Sheet No. 3.50 Replacing 3rd Revised Sheet No. 3.50 Date Issued June 19, 2018

STANDARD PRICING SCHEDULE: R-VPP RESIDENTIAL VARIABLE PEAK PRICING STATE OF OKLAHOMA Code No. 13V

EFFECTIVE IN: The Oklahoma Retail Jurisdiction.

AVAILABILITY: This tariff is an optional tariff and is available only to those Residential customers for whom OG&E has installed the applicable technology equipment required for this tariff. Customers with the appropriate equipment will be notified of the availability of the rate. Initially, this tariff will be limited to the number of customers that the Company determines it can effectively administer under the constraints of Company's capabilities.

The Company's Rules, Regulations, and Conditions of Service and the Commission's Rules and Regulations apply to service provided under this tariff. This tariff is not available for resale, standby, breakdown, or auxiliary service.

TERM AND SERVICE TERMINATION: The initial subscription term is for one year. After the initial subscription term, a customer will continue service under this tariff until another tariff is selected by giving 30 days notice to the Company. If the thirtieth day of the notice period does not fall on the last day of the billing month, service will continue under this tariff through the next billing period. If a customer terminates service under this tariff, the customer will not be eligible to receive service under this tariff for a period of twelve (12) revenue months from the termination date.

APPLICATION OF FUEL COST ADJUSTMENT (FCA): The FCA_{on}, FCA_{off} and FCA_w as defined in the FCA rider shall apply to the energy components within this tariff as follows: The FCA_{on} shall apply to all High Peak and Critical Peak kWh sales; the FCA_{off} shall apply to all Low Peak, Standard Peak, and Off-Peak kWh sales; and, the FCA_w shall apply to kWh sales during the seven revenue months of November through May.

Customer Charge: \$13.00 per month.

Energy Charge:

Summer Season: The OG&E Revenue Months of June through October.

<u>On-Peak Hours</u>: The Day-Ahead Prices for Variable Peak Pricing (DAP_{VPP}) as determined based on the average of the Day-Ahead Prices excluding the energy portion of the marginal supply cost for On-Peak Hours (DAP_{OPH}) and communicated to the customer by 5:00 PM on the day prior to the applicable day. On-Peak Hours are from June 1 through September 30, beginning each day at 2:00 PM and ending at 7:00 PM, local time, excluding Saturdays, Sundays, Independence Day (as observed) and Labor Day.

Rates Authorized	by the Oklahoma	Public Utilities Division Stamp	
(Effective)	(Order No.)	(Cause/Docket No.)	
July 1, 2018	679358	PUD 201700496	APPROVED
May 1, 2017	662059	PUD 201500273	June 26, 2018
August 2, 2012	599558	PUD 201100087	DIRECTOR
August 3, 2009	569281	PUD 200800398 (original)	of
-			PUBLIC UTILITY DIVISIO

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Off-Peak Hours: 3.27¢ per kWh per month. All hours not defined as On-Peak Hours.

Winter Season: The OG&E Revenue Months of November through May.

The first 600 kWh per month: 6.35¢ per kWh.

All additional kWh per month: 2.43¢ per kWh.

<u>DETERMINATION OF ON-PEAK HOURS PRICE</u>: By 5:00 PM on the day prior to each day containing on-peak hours, the Company will issue a price notification to customers containing the prices effective during the next day's on-peak period. Receipt of the price notification is the customer's responsibility. The price will be determined based on the Company's day-ahead price calculations as set forth in the DAP Tariff excluding the energy portion of the marginal supply cost.

If $DAP_{OPH-SL5} \ll 1.1 \text{ } \text{$\phi/kWh}$ Then $DAP_{VPP} = 3.27 \text{$\phi/kWh}$ (The Low Peak kWh Price)

If DAP_{OPH-SL5} > 1.1 ¢/kWh and DAP_{OPH-SL5} <= 3.1 ¢/kWh Then DAP_{VPP} = 7.70¢/kWh (The Standard Peak kWh Price)

If DAP_{OPH-SL5} > 3.1 ¢/kWh and DAP_{OPH-SL5} < = 17.0 ¢/kWh Then DAP_{VPP} = 18.40¢/kWh (The High Peak kWh Price)

If DAP_{OPH-SL5} > 17.0 ¢/kWh Then DAP_{VPP} = 38.00¢/kWh (The Critical Peak kWh Price)

The DAP price ranges (or bands) shown above for the low, standard, high, and critical on-peak energy charges will be reviewed by the Company annually. If the DAP price bands change, the Company will submit the changes to the Commission staff for review prior to implementation beginning with the June revenue month. The expectation is that there would be 10 Low price days, 30 Standard price days, 36 High price days, and 10 Critical price days in a typical year.

CRITICAL PEAK PRICE OVER-CALL PROVISION: The Company may, with at least two hours notice, designate a critical peak period, at any time during the year, for a period lasting not less than 2 hours and not more than 8 hours. The maximum number of hours during any calendar year that can be designated by the Company as critical peak period hours is 80. The price during the critical peak period will be the critical peak period price for all kWh consumed during the designated period. Communication of the over-call price will be provided by OG&E.

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BEST BILL PROVISION: At the end of the initial subscription term the customer's R-VPP billing will be compared to their previous tariff billing using actual usage for the entire period. If the amount billed is higher than what the customer would have been billed under their previous tariff the customer will receive a credit on their bill equal to the difference. In the case where a customer was not previously subscribed to another tariff, the tariff for comparison shall be the R-1 tariff. The Best Bill Provision will only be applied after the first full year of subscription to the tariff and will not be available in the ensuing years.

SENIOR CITIZENS DISCOUNT: Customers that meet the following Eligible Customer Requirements and are subscribed to this rate will receive a \$5.00 discount each month during the five Summer Season months.

Eligible Customer Requirements:

- 1. Primary Account Holder must be at least 65 years of age.
- 2. Primary Account Holder must supply date of birth at time of signing up for this rate.

LATE PAYMENT CHARGE: A late payment charge in an amount equal to 1.5 percent of the total balance for services and charges remaining unpaid on the due date stated on the bill shall be added to the amount due. The due date as stated on the bill shall be 20 days after the bill is issued.

MINIMUM BILL: The minimum monthly bill shall be the Customer Charge. The Company shall specify a larger minimum monthly bill, calculated in accordance with the Company's Allowable Expenditure Formula in its Terms and Conditions of Service on file with and approved by the Commission, when necessary to justify the investment required to provide service.

FRANCHISE PAYMENT: The above stated rates do not include any amount for franchise payments levied upon the Company by a municipality.

When a municipality, by a franchise or other ordinance approved by the qualified electors of the municipality, levies or imposes upon the Company franchise payments or fees (based upon a percent of gross revenues) to be paid by the Company to the municipality, such franchise payment will be added as a percentage of charges for electric service to the bills of all customers receiving service from the Company within the corporate limits of the municipality exacting said payment.

RIDERS: All applicable riders apply. Please refer to the Applicability section of individual riders to determine if it is relevant to this pricing schedule.

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