

**OGE ENERGY CORP.**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(Unaudited)

<i>(In millions, except per share data)</i>	Three Months Ended	
	March 31,	
	2024	2023
<b>OPERATING REVENUES</b>		
Revenues from contracts with customers	\$ 582.6	\$ 544.6
Other revenues	14.2	12.6
Operating revenues	596.8	557.2
<b>FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE</b>	<b>232.2</b>	200.6
<b>OPERATING EXPENSES</b>		
Other operation and maintenance	132.4	130.4
Depreciation and amortization	129.2	121.2
Taxes other than income	29.0	28.5
Operating expenses	290.6	280.1
<b>OPERATING INCOME</b>	<b>74.0</b>	76.5
<b>OTHER INCOME (EXPENSE)</b>		
Allowance for equity funds used during construction	4.7	4.5
Other net periodic benefit income	1.7	1.5
Other income	4.5	16.9
Other expense	(4.5)	(6.5)
Net other income	6.4	16.4
<b>INTEREST EXPENSE</b>		
Interest on long-term debt	52.0	48.1
Allowance for borrowed funds used during construction	(3.4)	(2.1)
Interest on short-term debt and other interest charges	11.6	1.8
Interest expense	60.2	47.8
<b>INCOME BEFORE TAXES</b>	<b>20.2</b>	45.1
<b>INCOME TAX EXPENSE</b>	<b>1.6</b>	6.8
<b>NET INCOME</b>	<b>\$ 18.6</b>	\$ 38.3
<b>BASIC AVERAGE COMMON SHARES OUTSTANDING</b>	<b>200.4</b>	200.2
<b>DILUTED AVERAGE COMMON SHARES OUTSTANDING</b>	<b>200.6</b>	200.8
<b>BASIC EARNINGS PER AVERAGE COMMON SHARE</b>	<b>\$ 0.09</b>	\$ 0.19
<b>DILUTED EARNINGS PER AVERAGE COMMON SHARE</b>	<b>\$ 0.09</b>	\$ 0.19

**OKLAHOMA GAS AND ELECTRIC COMPANY**  
**CONDENSED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME**  
(Unaudited)

<i>(In millions)</i>	Three Months Ended March 31,	
	2024	2023
<b>OPERATING REVENUES</b>		
Revenues from contracts with customers	\$ 582.6	\$ 544.6
Other revenues	14.2	12.6
Operating revenues	596.8	557.2
<b>FUEL, PURCHASED POWER AND DIRECT TRANSMISSION EXPENSE</b>	<b>232.2</b>	200.6
<b>OPERATING EXPENSES</b>		
Other operation and maintenance	132.4	131.5
Depreciation and amortization	129.2	121.2
Taxes other than income	29.0	27.1
Operating expenses	290.6	279.8
<b>OPERATING INCOME</b>	<b>74.0</b>	76.8
<b>OTHER INCOME (EXPENSE)</b>		
Allowance for equity funds used during construction	4.7	4.5
Other net periodic benefit income	1.8	1.6
Other income	2.0	10.1
Other expense	(1.9)	(0.9)
Net other income	6.6	15.3
<b>INTEREST EXPENSE</b>		
Interest on long-term debt	51.1	46.5
Allowance for borrowed funds used during construction	(3.4)	(2.1)
Interest on short-term debt and other interest charges	3.7	1.3
Interest expense	51.4	45.7
<b>INCOME BEFORE TAXES</b>	<b>29.2</b>	46.4
<b>INCOME TAX EXPENSE</b>	<b>4.0</b>	6.6
<b>NET INCOME</b>	<b>\$ 25.2</b>	\$ 39.8
Other comprehensive income, net of tax	—	—
<b>COMPREHENSIVE INCOME</b>	<b>\$ 25.2</b>	\$ 39.8

**OKLAHOMA GAS AND ELECTRIC COMPANY  
FINANCIAL AND STATISTICAL DATA**

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*(Dollars in millions)*

Operating revenues by classification:
Residential
Commercial
Industrial
Oilfield
Public authorities and street light
System sales revenues
Provision for tax refund
Integrated market
Transmission
Other
Total operating revenues

MWh sales by classification <i>(In millions)</i>
Residential
Commercial
Industrial
Oilfield
Public authorities and street light
System sales
Integrated market
Total sales

Number of customers

Weighted-average cost of energy per kilowatt-hour <i>(In cents)</i>
Natural gas
Coal
Total fuel
Total fuel and purchased power

Degree days (A)
Heating - Actual
Heating - Normal
Cooling - Actual
Cooling - Normal